

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company	Oricon Enterprises Limited		
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited & National Stock Exchange Limited		
Date of reporting	24/07/2015		
Name of the Promoter(s) on whose shares encumbrance has been created	Suhrid Somani		
Details of the creation / invocation/ release of encumbrance :			
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Post event Holding of encumbered shares [creation [2+3] / release [2-3] / invocation [2-3]
			Details of events pertaining to Encumbrance(3)

	No. of shares	% of total share capital	% of w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / invocation / release)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	No. of Shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares	% of total share capital
Suhrid Somani	30,26,545	1.93%	1.93%	28,50,000	1.81%	Release	23/07/2015	Pledge	5,75,000	0.37%	Release of 5,75,000 shares pledged with Kotak Mahindra Bank Ltd	22,75,000	1.45%



XSS Suhrid Somani

Date : 24/07/2015

Place : Mumbai