

SPLASH MEDIA & INFRA LIMITED

Flat No 1006, Piccadilly-3 Co op Hsg Society, Royal Palm Mayur Nagar, Aarey Milk Colony,
Goregaon (E), Mumbai 400065, Contact no. 9022783040, Email id: splashmedia7@yahoo.in,
Website: www.splashmediainfra.com

CIN: L45400MH1987PLC044094

Date: 04.07.2015

To
The Manager
Listing Department
BSE Limited
Phirozee Jeejeeboy Towers
Dalal Street, Fort
Mumbai - 400 001

SUB: Rectification of Audited Results for quarter ended March 31, 2015

Ref: Splash Media & Infra Limited- 512048

Dear Sir,

With reference to the captioned subject, we Splash Media & Infra Limited hereby inform you that there was a typological error in the Audited Results for the quarter and the financial year ended March 31, 2015 in Public Shareholding in Part II of the Results as mailed to you on 29th May, 2015.

Kindly find the Revised Results for the quarter and the financial year ended March 31, 2015.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you

For Splash Media & Infra Limited


Authorized Signatory



M/s Splash Media & Infra Ltd.

Corporate Identity Number (CIN): L45400MH1987PLCO44094

Reg. Office- Flat No 1006, Piccadilly -3 Coop Hsg Soc Ltd, Royal Palm, Mayur Nagar, Aarey Milk Colony, Goregaon (E), Mumbai 400065.

Website: www.splashmediainfra.com Email: splashmedia7@yahoo.in

PART - I AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(Rs in lacs)						
Sr No	Particulars	Quarter ended 31 March 2015	Previous Quarter ended 31 December 2014	Corresponding quarter ended in previous year 31 March 2014	Year ended 31 March 2015	Previous year ended 31 March 2014
		Audited	Unaudited	Unaudited	Audited ¹	Audited
1	Income From Operations					
	(a) Income from Operations	26.01	-	21.35	26.01	21.35
	(b) Other operating Income	(11.85)	16.85	18.46	31.87	27.12
	Total Income from Operations (net)	14.16	16.85	39.81	57.88	48.47
2	Expenses					
	a. Purchases of Stock-in-trade	-	-	-	-	-
	b. Employee benefits expenses	3.81	3.64	7.83	10.86	9.66
	c. Depreciation & Amortisation expenses	0.28	0.07	0.21	0.49	0.28
	d. Other Expenses	7.77	3.73	14.73	18.94	20.55
	Total Expenses	11.86	7.44	22.77	30.29	30.49
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2.30	9.40	17.04	27.59	17.97
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	2.30	9.40	17.04	27.59	17.97
6	Finance Costs	1.19	0.45	2.19	3.92	2.19
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1.11	8.95	14.85	23.67	15.78
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	1.11	8.95	14.85	23.67	15.78
10	Tax Expenses	-	-	-	9.27	-
11	Profit/(Loss) from Ordinary activities After Tax (9-10)	1.11	8.95	9.27	14.41	10.20
12	Extraordinary Items (Net of Tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1.11	8.95	9.27	14.41	10.20
14	Paid-up Equity Share Capital (Face Value Rs.1/- Each)	937.20	937.20	937.20	937.20	937.20
15	Reserve excluding revaluation reserves	-	-	-	-	-
16	Earning per Share (Basic and diluted)	-	-	-	0.02	0.01



PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST MARCH 2015						
Sr No	Particulars	Quarter ended 31 March 2015	Previous Quarter ended 31 December 2014	Corresponding quarter ended in previous year 31 March 2014	Year ended 31 March 2015	Previous year ended 31 March 2014
A	PARTICULARS OF SHAREHOLDINGS					
1	Public Shareholding					
	-Number of Shares	88,683,393	88,683,393	88,683,393	88,683,393	88,683,393
	- Percentage of shareholding	94.63%	94.63%	94.63%	94.63%	94.63%
2	Promoter & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	-Number of Shares	5,036,607*	5,036,607*	5,036,607	5,036,607*	5,036,607
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the Company)	5.37%	5.37%	5.37%	5.37%	5.37%

* Refer Note 2

	Particulars	Quarter ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Sr No	Particulars	As at 31 Dec	As at 31 March
		2014	2014
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	(a) Share capital	937.20	937.20
	(b) Reserves & surplus	289.72	275.32
2	Share application money pending allotment	-	-
3	Non current liabilities		
	(a) Deferred tax liabilities (net)	0.07	0.14
	(b) Long term provisions	-	-
	(c) Other long term liabilities	1.06	1.06
4	Current liabilities		
	(a) Short term borrowings	52.32	65.22
	(b) Trade payables	-	-
	(c) Other current liabilities	8.60	1.85
	(d) Short term provisions	5.40	3.65
	TOTAL	1,294.38	1,284.44
B	ASSETS		
1	Non current assets		
	(a) Fixed assets	2.54	3.02
	(b) Long term loans and advances	634.90	631.00
	(c) Other non current assets	549.25	552.19
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and bank balances	104.63	93.10
	(e) Short term loans and advances	0.12	2.19
	(f) Other current assets	2.94	2.94
	TOTAL	1,294.38	1,284.44

Notes:

- The above results were reviewed by the Audit Committee of the Board of Directors in their meeting held on 29th May, 2015
- The promoter of the company M/s. Bhrosemand commodities Private limited has been entered share purchase agreement for 5036607 share holding 5.37% on 10/10/2014 with Anil Agrawal HUF, and according Anil Agrawal HUF, acquirer has given the public announcement on 10/10/2014 as per SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 and the said shares have been kept in the escrow account under the control of manager to the offer SMIL selling Shareholders - Escrow Account which is shown currently in the category of "Public" holding more than 1% as well as 5% of the total number of shares.
- The previous periods figures have been regrouped wherever necessary.
- The Company has only one segment of business as specified as per Accounting Standard 17 "Segment Reporting".

Place : Mumbai
Date : 29/05/2015



For Splash Media & Infra Limited

Director

Alka Rath

DIN: 06844573



INDEPENDENT AUDITOR'S REPORT

To,
The Members of **SPLASH MEDIA & INFRA LIMITED**,

REPORT ON THE FINANCIAL STATEMENTS

We have audited the attached Financial Statements of **SPLASH MEDIA & INFRA LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit & Loss for the year ended on that date and a summary of Significant Accounting Policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

BASIS OF QUALIFICATION

Contravention of Accounting Standard 26 on Intangible Assets.

As stated in Point No.23 of Note to Accounts followed by the company, the Company is not showing expenses incurred during the period on account of Increase in Authorised Capital & some expenses in connection to right Issue Expenses as revenue expenditure and the same is show as Preliminary expenses to be amortised over a period of 5 years. This is in Contravention of Accounting Standard 26 on Intangible Assets.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Act in the manner so required, and give a true and fair view **Subject to the Basis for Qualified Opinion Paragraph**, in conformity with the accounting principles generally accepted in India:





- (i) In the case of Balance Sheet; of the State of affairs of the company as at **31st March, 2015**;
- (ii) In the case of the Statement of Profit and Loss; of the **PROFIT** for the year ended on that date;
- (iii) In the case of Cash Flow Statement, of the Cash Flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the companies (Auditors Report) Order, 2015 issued by the Central Government of India in terms of section 143 (11) of the Act is applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit;
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the mandatory Accounting Standards referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 *except AS 26 regarding preliminary expenses recognized as intangible assets and not written off entirely. Had the preliminary expenses been shown as revenue expenditure then profit would have been decreased by Rs.8,81,805/-.*
 - e. On the basis of the written representation received from the Directors as on 31.03.2015 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31.03.2015, from being appointed as a Director in terms of Sub-section (2) of section 164 of the Act, 2013.

For S A R A & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 120927W


Govind Gopal Sharma
(PARTNER)
M. No. 132454



Place : Mumbai
Date : 29 May 2015