



TIMES GUARANTY

Times Guaranty Limited, The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
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CIN NO: L65920MH1989PLC054398

July 21, 2015

To:

Corporate Relation Department
✓ **Bombay Stock Exchange Ltd**
Floor 1, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street,
Mumbai- 400 001.
Scrip Code: 511559

To:

Department of Corporate Services
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra- (E),
Mumbai- 400 051.
Company Symbol: TIMESGTY

CORPORATE INFORMATION

Subject: Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

Dear Sir's,

Pursuant to Regulation 8 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, we hereby inform you that the Board of Directors of Times Guaranty Limited at its meeting held on 30th March, 2015 had adopted Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

Kindly take the said information on your records.

For Times Guaranty Limited

Prajakta Powle
Company Secretary

TIMES GUARANTY LIMITED

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

I. Background:

The Securities and Exchange Board of India (SEBI), in its endeavour to put in place a framework for prohibition of insider trading in securities, has notified the SEBI (Prohibition of Insider Trading) Regulations, 2015 (Regulations). These Regulations are applicable to all companies whose securities are listed on stock exchanges. In terms of Regulation (8) (1) of the Regulations, the Board of Directors of these Companies are required to formulate and publish on its official website, a code of practices and procedures for fair disclosure of unpublished price sensitive information that it would follow in order to adhere to each of the principles set out in Schedule A to the Regulations.

II. Definitions

All the definition applicable would be as per Securities and Exchange Board of India as amended from time to time.

III. Effective Date

This Code has been approved by the Board of Directors of the Company and shall be effective from May 15, 2015.

IV. Code

The Company will adhere to the following so as to ensure fair disclosure of events and occurrence that could impact price discovery in the market for its securities:

1. The Company will make prompt disclosure to the stock exchange of any Unpublished Price Sensitive Information (UPSI) that would impact price discovery no sooner than credible and concrete information comes into being, in order to make such information generally available.
2. The Company will make uniform and universal dissemination of UPSI to avoid selective / speculative disclosure which could have an adverse impact on the market and the price discovery process.
3. The Company Secretary of the Company shall act as the Chief Investor Relations officer to deal with dissemination of information and disclosure of UPSI.
4. The Company will make prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

6. The Company will ensure that information, if any, shared with analysts and research personnel is not UPSI.
7. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The Company shall ensure the handling of all UPSI on need-to-know basis.

This code is subject to review from time to time.