

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Jindal Saw Limited	
2	Name of the acquirer(s)	Smt. Deepika Jindal & Sh. Abhyuday Jindal	
3	Name of the stock exchange where shares of the TC are listed	BSE & NSE	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirer has acquired 10,61,207 equity shares of the TC from Heston Securities Limited, being inter se transfers amongst 'Qualifying Persons'.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (ii) of Regulation 10(1)(a)  The transfer is inter-se between 'Qualifying Persons'	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  -Whether disclosure was made and whether it was made within the timeline specified under the regulations.  -Date of filing with the stock exchange.	Yes  The disclosure was made under Regulation 10(5) within the timeline specified under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.  The notice was filed with BSE & NSE on 30.6.2015.	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	1. Heston Securities Limited	Yes
	b. Date of acquisition	10,61,207 equity shares on 13.7.2015	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Heston Securities Limited – 10,61,207 shares	Yes
	d. Total shares proposed to be acquired / actually	<u>Proposed</u> : Upto 18,63,000 equity shares – 0.61 % of share	Yes

acquired as a % of diluted share capital of TC	capital of TC <b>Actually:</b> 10,61,207 equity shares - 0.35% of share capital of TC has been acquired by Smt. Deepika, Jindal on 13.7.2015.  Requisite intimation for acquisition of balance shares would be furnished upon acquisition.				
e. Price at which shares are proposed to be acquired / actually acquired	Proposed - as per block deal regulations  Actually - 10,61,207 shares @ Rs.67.70		Yes		
8 Shareholding details	Pre-Transaction		Post-Transaction		
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC	
<b>Acquirer:</b>					
Deepika Jindal	45,13,293	1.482	55,74,500	1.830	
Abhyuday Jindal	#47,72,707	1.567	47,72,707	1.567	
<b>Each Seller / Transferor :</b>					
Heston Securities Limited	18,63,000	0.61	8,01,793	0.26	
TOTAL	18,63,000	0.61	8,01,793	0.26	

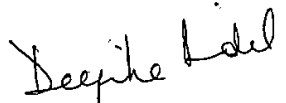
(\* ) Shareholding of each entity shall be shown separately and then collectively in a group.


# included 7,62,000 shares acquired on 9.7.2015 for which post acquisition intimation under regulation 10(6) of SAST has already been given.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 16th July, 2015

Place: New Delhi

  
(DEEPIKA JINDAL)

  
(ABHYUDAY JINDAL)