

SURI & CO

CHARTERED ACCOUNTANTS

**Branches : Coimbatore, Madurai, Coonoor,
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To

NEELAMALAI AGRO INDUSTRIES LIMITED

KATARY ESTATE, KATARY POST, NILGIRIS
643213

Limited Review Report - FOR THE FIRST QUARTER ENDED 30th JUNE 2015

We have reviewed the accompanying statement of Un-audited Financial Results of NEELAMALAI AGRO INDUSTRIES LIMITED, KATARY ESTATE, KATARY POST, NILGIRIS 643213 for the period ended 30th June 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, at their meeting held on 22nd July 2015. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Engagements to review financial statements*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 22nd July 2015

For SURI & CO
Chartered Accountants
Firm Regn. No. 0042835


G.RENGARAJAN

Partner

Memb. No. 219922

NEELAMALAI AGRO INDUSTRIES LIMITED

Regd. Office: Katary Estate, Katary Post, Nilgiris - 643213
Corporate Identity Number (CIN): L01117TZ1943PLC000117, Website :www.neelamalaiaagro.com, E-mail: secneelamalai@vsnl.net
Unaudited Financial Results for the Quarter ended 30-June-2015


Particulars	Three months ended			Rs. in Lakhs
	30-Jun-15	31-Mar-15	30-Jun-14	Year ended
	Unaudited	Audited	Unaudited	31-Mar-15 Audited
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	585.56	779.61	479.86	2,874.78
(b) Other operating income	8.17	35.31	31.47	117.27
Total income from operations (net)	593.73	814.92	511.33	2,992.05
2 Expenses				
(a) Cost of materials consumed	180.02	146.54	207.84	695.86
(b) Purchases of stock-in-trade	-	0.56	-	0.56
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(219.88)	106.44	(217.53)	(123.27)
(d) Employee benefits expense	321.13	272.03	301.09	1,171.45
(e) Depreciation and amortisation expense	26.64	54.40	20.58	116.14
(f) Stores and Spares consumed	58.63	33.99	43.37	197.54
(g) Power & Fuel	72.89	61.65	58.58	241.46
(h) Other expenses	130.11	270.63	81.76	601.17
Total expenses	569.54	946.24	495.69	2,900.91
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	24.19	(131.32)	15.64	91.14
4 Other income	19.40	148.96	36.31	528.37
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	43.59	17.64	51.95	619.51
6 Finance costs	0.57	0.96	2.56	6.50
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	43.02	16.68	49.39	613.01
8 Exceptional items	Nil	Nil	Nil	Nil
9 Profit / (Loss) from ordinary activities before tax (7+8)	43.02	16.68	49.39	613.01
10 Tax expense (Net of MAT Credit Entitlement)	6.00	30.00	11.00	80.00
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	37.02	(13.32)	38.39	533.01
12 Extraordinary items (net of tax expense)	Nil	NIL	Nil	Nil
13 Net Profit / (Loss) for the period (11+12)	37.02	(13.32)	38.39	533.01
14 Paid-up equity share capital (Face Value of Rs. 10/- each)	62.73	62.73	62.73	62.73
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,613.47
16.i Earnings per share (Rs.)(before extraordinary items (not annualised):				
Basic & Diluted	5.90	(2.12)	6.12	84.95
16.ii Earnings per share (Rs.)(after extraordinary items (not annualised):				
Basic & Diluted	5.90	(2.12)	6.12	84.95
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	2,13,147	2,13,147	2,13,147	2,13,147
- Percentage of shareholding	33.98	33.98	33.98	33.98
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
-Number of shares	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b) Non - encumbered				
-Number of shares	4,14,203	4,14,203	4,14,203	4,14,203
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	66.02	66.02	66.02	66.02
B Particulars	Quarter ended 30-Jun-15			
INVESTOR COMPLAINTS				
Pending at the beginning of the Quarter	Nil			
Received during the quarter	1			
Disposed of during the Quarter	1			
Remaining unresolved at the end of the Quarter	Nil			

NOTES:-

- 1 Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- 2 The above results pertain to Plantations which is the significant business segment and hence segmentwise reporting is not made
- 3 The above results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on July 22, 2015
- 4 The Statutory Auditors have carried out a " Limited Review " of the above Financial Results.

Place : Chennai
Date : 22-July-2015


S.RAJASEKAR
DIRECTOR


AJIT THOMAS
CHAIRMAN