

Gist of the proceedings of the Annual General Meeting of Balkrishna Industries Limited held
on July 11, 2015

- The 53rd Annual General Meeting of the Members of the Company was held on July, 11, 2015 at 11.30 A.M., at Hotel Sarovar Residency, Near MPCB Office, Chitralaya, Tarapur, Boisar – 401 506.
- Shri Arvind M Poddar, Chairman and Managing Director, chaired the proceedings of the Meeting.
- Total 58 Members (including proxies) attended the Meeting.
- The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2015 and its future outlook. The printed copy of Chairman's Statement was also distributed to the Members attending the Meeting.
- The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, Rules framed thereunder and the Listing Agreement, the Company had extended the remote e-voting facility to the Members of the Company in respect of resolutions to be passed at the Meeting. The remote e-voting commenced at 09.00 a.m. on July 08, 2015 and ended at 05.00 p.m. on July 10, 2015.
- The Chairman informed the Members that the facility for voting through Poll is made available at the Meeting for Members who have not cast their vote through remote e-voting.
- He further informed that the Board of Directors have engaged the services of National Securities Depository Limited ("NSDL") as the agency to provide e-voting facility and have appointed Shri Prasen Naithani Practicing Company Secretary, Mumbai as the Scrutinizer for the purpose of scrutinizing the Poll and remote e-voting process.
- Thereafter, all the 4 resolutions required to be passed. On the invitation of the Chairman, Members addressed the Meeting, gave their suggestions and sought clarifications on the Company's accounts and businesses.
- Thereafter, the Chairman ordered a poll to be taken at the meeting and requested Shri Prasen Naithani Scrutinizer for an orderly conduct of the voting.
- The Chairman announced that the e-voting results along with the consolidated scrutinizer's report shall be placed on the website of the Company and the website of NSDL.

FOR BALKRISHNA INDUSTRIES LIMITED

VR Sub
DIRECTOR & COMPANY SECRETARY

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Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office : H-3/1, MIDC "A" Road, Tarapur (Boisar) 401 506, Dist. Thane, Maharashtra, India.

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- The resolutions passed by the Members with requisite majority related to the following:

ORDINARY BUSINESS:

1. Adoption of (a) Audited Financial Statement of the Company for the financial year ended March 31, 2015, the reports of the Board of Directors and Auditors thereon; and (b) Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2015 and the report of the Auditors thereon (Ordinary Resolution)
2. Declaration of Dividend on Equity Shares (Ordinary Resolution)
- 3 Re-Appointment of Smt. Vijaylaxmi A. Poddar, Director retiring by rotation (Ordinary Resolution)
4. Appointment of Auditors and fixing their Remuneration (Ordinary Resolution)

The consolidated scrutinizer's report was uploaded on the website of the Company and NSDL. Further, the results in the format prescribed were notified to the Stock Exchanges under Clause 35A of the Listing Agreement.

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