

Notice of the 55th Annual General Meeting

NOTICE TO MEMBERS

NOTICE is hereby given that the 55th Annual General Meeting of the Shareholders of the Company will be held on **Friday, 31st July, 2015 at 3.45 PM** at 'Ardra', No.9, North Huzur Road (Near Codissia Building), Coimbatore - 641018, to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2015, and the Reports of the Board of Directors and the Auditors thereon.
2. To declare dividend for the year ended 31st March, 2015.
3. To appoint a Director in the place of Dr. T. Balaji Naidu (holding DIN 00002755) who retires by rotation and being eligible offers himself for re-appointment.
4. To ratify the appointment of the Auditors and to fix their remuneration and in this regard pass the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Section 139(1) & 142(1) of the Companies Act, 2013, the appointment of M/s. RJC Associates (Firm Registration No.: 0034965), Chartered Accountants, Coimbatore as the Statutory Auditors of Company for the financial year 2015-16 be and is hereby ratified, on such remuneration as may be determined by the Board of Directors of the Company.

SPECIAL BUSINESS

5. To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Section 161 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder and the Articles of Association of the Company, Mr. Harjeet Singh Wahan (holding DIN 00003358) who was appointed as an Additional Director of the Company by the Board of Directors, with effect from 1st April 2015 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member signifying his intention to propose Mr. Harjeet Singh Wahan as a candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company, who shall, while holding such office as the Director, be liable to retire by rotation.

6. To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Clause 49(II)(c) of the Listing Agreement entered into the Stock Exchanges and other applicable provisions if any of the Companies Act, 2013, the consent and approval of the members of the Company be and is hereby accorded for the payment of consultancy fees not exceeding ₹ 21,60,000/- for each of the financial years, exclusive of applicable taxes to Mr. Harjeet Singh Wahan (holding DIN 00003358), Non-executive Director for rendering services in the nature of Business Process Consulting with effect from 1st August, 2015.

7. To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 161 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Dr. Madhavi Gopinath (holding DIN 00096061) who was appointed by the Board of Directors as an Additional Director of the Company at the Board Meeting held on 25th September, 2014 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director be and is hereby appointed as an Independent Director (Woman Director) of the Company for a period of five consecutive years with effect from 31st July, 2015, not liable to retire by rotation.

8. To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to Section 196, 197, 203, Schedule V and other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) the consent of the Company be and is hereby accorded to the re-appointment of Mr. Jairam Varadaraj (holding DIN 00058056) as Managing Director of the Company for a further period of 5 years with effect from 1st April 2016 on the following remuneration as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors at their Meeting held on 29th May, 2015.

1. A total remuneration not exceeding ₹200 lakhs per annum. The amount of ₹200 lakhs is on a cost to the Company basis and is inclusive of:
 - a. Bonus and all perquisites as applicable to all senior managerial personnel of the Company.
 - b. Company's contribution towards PF, Gratuity and Superannuation Fund at rates to be from time to time.
2. Of the total remuneration, 25% is variable component and the rest is guaranteed pay.
3. The guaranteed pay will be structured based on the Company's policy and the current pay structure as applicable to Senior Managerial Personnel.
4. The quantum of variable pay would be linked to the achievement of specified performance parameters, similar to the scheme applicable to other Senior Managerial Personnel for each of the next 5 years.
5. The annual increment would be decided on the same principles / methodology adopted for other Senior Managerial Personnel for each of the next 5 years. However, the total cost to the Company shall not exceed in any given year, an amount of ₹ 200 lakhs.

6. The overall remuneration as stated above shall not exceed 5% of the net profits of the Company in any financial year.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the aforesaid period, the remuneration payable to the Managing Director shall be subject to the limits mentioned in Section II of Part II of Schedule V of the Companies Act, 2013.

By Order of the Board
For **Elgi Equipments Limited**

Place: Coimbatore
Date : 29th May, 2015

Vaishnavi PM
Company Secretary

NOTES:

- 1. A member entitled to attend and vote at the Annual General Meeting ("the meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting. A proxy form for the Annual General Meeting is enclosed.**

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
3. Members / Proxies should bring the attendance slips duly filled and signed for attending the meeting.
4. Details as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges in respect of the Directors seeking appointment / re-appointment at the Annual General Meeting are furnished and form a part of the notice. The Directors have furnished the requisite consents / declarations for their appointment/ re-appointment.
5. Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from 25.07.2015 to 31.07.2015 (both days inclusive) for determining the names of the members eligible for dividend on equity shares, if declared at the meeting.
6. The dividend proposed to be declared at the meeting, will be made payable on or before 25.08.2015 to those members whose names appear on the Register of Members of the Company on 24.07.2015.
7. Members holding shares in electronic form may note that bank particulars registered against their respective depository accounts will be used by the Company for

payment of dividend. The Company or its Registrar and Share Transfer Agent, M/s.Link Intime India Private Limited cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant by the members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the Registrar and Share Transfer Agents of the Company.

8. Change of Address: Members are requested to notify any change of address and bank details to their depository participants in respect of their holdings in electronic form and in respect of shares held in physical form, to the secretarial department at the registered office of the Company or to M/s. Link Intime India Pvt. Limited, "Surya", 35, May Flower Avenue, 2nd Floor, Behind Senthil Nagar, Sowripalayam, Coimbatore - 641028, the Registrar and Share Transfer Agent of the Company.
9. Dividend of Prior years: Pursuant to Section 205A of the Companies Act, 1956 the Dividend which remained unencashed / unclaimed for a period of seven years from the date of transfer to the unpaid Dividend account is required to be transferred to the "Investor Education and Protection Fund" established by the Central Government. According to the relevant provisions of the Companies Act, 1956, as amended, no claim shall lie against the said fund or the Company for the amount of unclaimed Dividend so transferred to the said Fund. Members who have not encashed the Dividend warrant(s) so far, since the financial year 2007-08, are requested to send their claim immediately to the Company / Registrar for issue of pay order / demand draft in lieu thereof.
10. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the Registrar and Share Transfer Agent, for consolidation into a single folio.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat account(s). Members holding shares in physical form can submit their PAN details to the Company or Registrar and Share Transfer Agent.
12. Copies of the Annual Report 2014-15, the Notice of the 55th Annual General Meeting of the Company and instructions for e-voting, along with the Attendance Slip and Proxy Form are being sent only through electronic mode to all the members whose email addresses are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report 2014-15 are being sent through permitted mode.
13. Members may also note that the Notice of the 55th Annual General Meeting and the Annual Report 2014-15 will be

available on the Company's website, www.elgi.com. The physical copies of the aforesaid documents will also be available at the Company's registered office for inspection during normal business hours on any working day.

14. Members holding shares in electronic form may please note that as per the regulations of National Security Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company is obliged to print the details on the Dividend Warrants as furnished by these Depositories to the Company and the Company cannot entertain any request for deletion/change of bank details already printed on dividend warrants as per the information received from the concerned Depositories. In this regard, Members should contact their Depository Participants (DP) and furnish particulars of any changes desired by them.
15. Pursuant to the provisions of Section 72 of the Companies Act, 2013, Members may file Nomination Forms in respect of their physical shareholdings. Any Member wishing to avail this facility may submit to the Company's Registrar & Share Transfer Agent in the prescribed Statutory Form. Should any assistance be desired, Members should get in touch with the Company's Registrar & Share Transfer Agent.
16. Members who have not received the Split Share Certificates (₹1/- face value) are requested to receive the Split Share Certificates by surrendering their old Share Certificates (₹10/- face value) to the Company's Registrar & Share Transfer Agent immediately.
17. Members are requested to register / update their Email address in respect of shares held in dematerialized form with their respective Depository Participants and in respect of shares held in physical form with M/s. Link Intime India Pvt. Ltd.
18. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
19. Members desirous of receiving any information on the accounts or operations of the Company are requested to forward his/her queries to the Company at least seven working days prior to the meeting, so that the required information can be made available at the meeting.
20. Members holding shares in Physical form are requested to convert their holdings to dematerialized form to eliminate all risks associated with Physical shares.
21. The members are requested to forward their share transfer deed(s) and other communications directly to the Registrar and Share Transfer Agent of the Company M/s. Link Intime India Private Limited, "Surya", 35, Mayflower Avenue, 2nd Floor, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641028.

22. Voting through electronic means:

- i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Clause 35B of Listing Agreement the Company is pleased to provide its members the facility to exercise their right to vote at the 55th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL).

- ii. The Facility for voting, either through electronic voting system or polling paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting may exercise their vote through polling paper at the meeting.
- iii. The Members who have cast their vote by remote e-voting may also attend the meeting but shall not be entitled to cast their vote again

The instructions for members for voting electronically are as under:-

- i. The voting period begins on Tuesday, 28th July 2015 at 9.00 AM and ends on Thursday, 30th July 2015 at 5.00 PM During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 24.07.2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. The shareholders should log on to the e-voting website www.evotingindia.com.
- iii. Click on Shareholders.
- iv. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- v. Next enter the Image Verification as displayed and Click on Login.
- vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- vii. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Attendance Slip indicated in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Dividend Enter the Dividend Bank Details as recorded in Bank your demat account or in the company records Details for the said demat account or folio. ● Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- viii. After entering these details appropriately, click on "SUBMIT" tab.
- ix. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi. Click on the EVSN for the relevant 'Elgi Equipments Limited' on which you choose to vote.
- xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvi. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xvii. If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xviii. Note for Non - Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xix. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com
- IV. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of 24th July, 2015.
- V. Mr. M.D. Selvaraj FCS of MDS & Associates, Company Secretary in Practice, Coimbatore has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- VI. The Scrutinizer shall immediately after the conclusion of the Annual General Meeting first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- VII. The Results shall be declared within 3 days of the conclusion of the Annual General Meeting. The results declared along with the Consolidated Scrutinizer's Report shall be placed on the Company's website www.elgi.com and on the website of CDSL within three (3) days of passing of the resolutions at the AGM of the Company and communicated to the Stock Exchanges where the Company's shares are listed.

STATEMENT PURSUANT TO THE SECTION 102 OF THE COMPANIES ACT, 2013 ANNEXED TO THE NOTICE

Item No.5

Mr. Harjeet Singh Wahan, joined the Company on 20.12.1995 and after rendering 20 years of valuable services in which he brought about numerous developments, retired on 31.03.2015. Considering his value addition to the Company, the Board of Directors have appointed Mr. Harjeet Singh Wahan (holding DIN 00003358) as an Additional Director of the Company with effect from 1st April, 2015.

In accordance with the provisions of Section 161(1) of the Companies Act, 2013, Mr. Harjeet Singh Wahan holds his office as the Director of the Company upto the date of this Annual General Meeting. Further, a notice has been received from a member along with a deposit of ₹ 1,00,000/- signifying his intention to propose Mr. Harjeet Singh Wahan as a candidature for the office as a Director of the Company.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail his services as a Non-Executive Director of the Company.

The Board of Directors recommend the resolution set out in Item No. 5 of the Notice for the approval of the members of the Company.

Except Mr. Harjeet Singh Wahan, being an appointee, none of the other Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out in Item No. 5 of the Notice

Item No. 6

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, have at their meeting held on 29th May 2015 accorded their approval for the payment of consulting fees not exceeding ₹ 21,60,000/- for each of the financial years, exclusive of applicable taxes to Mr. Harjeet Singh Wahan, Director of the Company for rendering services in the nature of Business Process Consulting with effect from 1st August 2015. The payment of consultancy fees would be in addition to the sitting fees payable for attending the meetings of the Board and the Committees thereof.

Pursuant to the provisions of Clause 49(II)(c) of the Listing Agreement entered into with the Stock Exchanges, the prior approval of the members of the Company is required for payment of any fees/ compensation to the Non-Executive Directors of the Company. Accordingly, the said resolution has been included in Item No. 6 of the Notice for the approval of the members

The Board recommends the resolution set out in Item No. 6 of the Notice for the approval of the members of the Company.

Except Mr. Harjeet Singh Wahan, being the beneficiary, none of the other Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out in Item No. 6 of the Notice

Item No. 7

The Board of Directors of the Company vide resolution passed on 25th September, 2014 have appointed Dr. Madhavi Gopinath as an Additional Director of the Company. The qualification and expertise of Dr. Madhavi Gopinath has been detailed in the annexure attached.

The Company has received a notice in writing from a member along with a deposit of ₹1,00,000/- proposing Dr. Madhavi Gopinath for the office of Independent Director of the Company pursuant to the provisions of Section 160 of the Companies Act, 2013.

In terms of Section 149 and other applicable provisions of the Companies Act, 2013, Dr. Madhavi Gopinath being eligible and offering herself for appointment, is proposed to be appointed as an Independent Director for five consecutive years from 31st July, 2015. Further, the Company has received a declaration from Dr. Madhavi Gopinath that she meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and Clause 49 of the Listing Agreement.

In the opinion of the Board, Dr. Madhavi Gopinath fulfils the

conditions specified in the Companies Act, 2013 and rules made thereunder for her appointment as an Independent Director of the Company and is independent of the Management. Copy of the draft letter for appointment of Dr. Madhavi Gopinath as an Independent Director would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day.

The Board recommends the resolution in relation to appointment of Dr. Madhavi Gopinath as an Independent Director, for the approval by the shareholders of the Company.

Except Dr. Madhavi Gopinath, being the appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No. 7 of the Notice

Item No. 8

The Board of Directors of the Company at their meeting held on 29th May 2015 have re-appointed Mr. Jairam Varadaraj as Managing Director of the Company for a further period of 5 years with effect from 1st April 2016 on such remuneration as recommended by the Nomination and Remuneration Committee.

Mr. Jairam Varadaraj has been the Managing Director of your Company for the past 24 years. He has rich and varied experience and has led the Company with his charismatic leadership and entrepreneurial ability. Considering the dedication and excellent work done by Mr. Jairam Varadaraj and his relentless pursuit in taking the Company to global heights during his tenure as Managing Director, the Board of Directors have re-appointed him as Managing Director of the Company for a further period of 5 years on the remuneration and perquisites as set out in Item No. 8 of the Notice. His re-appointment as Managing Director of the Company would be greatly beneficial for the future growth of the Company.

Pursuant to the provisions of Section 196, 197, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 the re-appointment of the Managing Director shall be subject to the approval of the shareholders of the Company in the General Meeting. Hence the necessary resolution has been set out in Item No. 8 of the Notice for the approval of the members.

The Board recommends the resolution set out in Item No. 8 of the Notice for the approval of the members.

Except Mr. Jairam Varadaraj, being the appointee Director, and Mr. Sudarsan Varadaraj being his relative, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolutions set out at Item No. 8 of the Notice.

Details of Directors seeking Re-appointment (in pursuance of Clause 49(VIII)(E) of the Listing Agreement)

Name	Mr. Harjeet Singh Wahan	Dr. Madhavi Gopinath	Dr. T. Balaji Naidu	Mr. Jairam Varadaraj
DIN	00003358	00096061	00002755	00058056
Date of Birth / Age	06-11-1948 / 66 years	01-03-1966 / 49 years	22-01-1947 / 68 Years	08-04-1961 / 54 Years
Year of Induction to the Board	2015	2014	1984	1992
Qualification	BE., (Elec), BM	M.B.B.S., M.Phil	M.B.B.S., D.L.O	B.Com., M.B.A., Phd(USA)
Expertise in functional areas	Has more than 30 years of experience in quality and business process	Has more than 20 years of experience in Hospital & Health Systems Management	Has more than 30 years of experience in Medical Profession	Has more than 25 years of experience as an Industrialist
Shareholding	10,000 Equity Shares	NIL	31,000 Equity Shares	1,23,24,928 Equity Shares
Relationship	He is not related to any other Directors on the Board of the Company	She is not related to any of the Directors on the Board of the Company	He is not related to any of the Directors on the Board of the Company as per Section 2(77) of the Companies Act, 2013.	Mr. Jairam Varadaraj is related to Mr. Sudarsan Varadaraj Director of the Company
List of Directorships held in other Companies	i. ATS Elgi Limited ii. Adisons Precision Instruments Manufacturing Company Limited	Gama Industries Coimbatore Limited	i. Bluemountain Treads Private Limited ii. Adisons Precision Instruments Manufacturing Company Limited iii. L.G.Balakrishnan & Bros Limited	i. Elgi Ultra Industries Limited ii. Adisons Precision Instruments Manufacturing Company Limited iii. Precot Meridian Limited iv. Thermax Limited v. Magna Electro Castings Limited vi. ATS Elgi Limited vii. Elgi Sauer Compressors Limited viii. Elgi Rubber Company Limited
Other Committee Membership	NIL	NIL	NIL	Thermax Limited: i. Audit Committee ii. Nomination and Remuneration Committee Precot Meridian Ltd: i. Audit Committee ii. Nomination and Remuneration Committee Elgi Ultra Industries Ltd: i. Stakeholders Relationship Committee