



Press Release

New Delhi, July 31, 2015

PFS divests its entire holding in Ind-Barath Energy (Utkal) Limited

PTC India Financial Services Limited (PFS), a leading Infrastructure Finance Company, is pleased to announce that it has successfully divested its entire stake in Ind-Barath Energy (Utkal) Limited (Ind-Barath) for an amount of Rs. 311.93 crores. Ind-Barath is setting up a 700 MW coal based thermal power project in Orissa and PFS had invested a sum of Rs. 105 crores in the same.

PFS continues to maintain a strong focus on growing its loan book, supported by increased focus on renewable energy and diversification across the energy value chain. The current divestment of an equity investment will provide headroom for growth and the Company shall leverage the same to scale up its lending activity and achieve sustained growth.

Commenting on the transaction, Dr. Ashok Haldia - MD & CEO, PFS said:

"We are delighted to announce that we have successfully exited from one of our equity investments – Ind-Barath Energy (Utkal) Limited. The exit made with a robust return on our investment, will strengthen the balance sheet, augment the company's networth, and the opportunity for increased lending to upcoming power projects. It has been our constant endeavor to leverage our expertise in order to deliver maximum value to the shareholders."

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company ("IFC") by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

For further information please contact:

Gaurav Kaushik
PTC India Financial Services Limited
Tel: +91 11 26737428
Fax: +91 11 26737373
Email: gaurav.kaushik@ptcfinancial.com

Vikas Mahajan
Fortuna PR
Tel: +91 9953619912
E-mail: vikas@fortunapr.com

PTC India Financial Services Limited (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India
Board: +91 11 26737300 Fax: +91 11 26737373, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com



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Certain matters discussed in this document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the power industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.

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Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India
Board: +91 11 26737300 Fax: +91 11 26737373, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com