

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Swan Energy Limited
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited & National Stock Exchange Limited
Date of reporting	14/07/2015
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dave Impex Private Limited
Details of the creation/invocation/release of encumbrance:	Creation of pledge

Name of the promoter (S) or PACs with limit(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered		No. of shares
Dave Impex Pvt. Ltd	4,60,30,400	20.81%	88,00,000	3.98%	Creation	13/07/2015	Pledge	1,30,60,000	5.90%	JM Financial Products Ltd.	2,18,60,000	9.88%

For Dave Impex Private Limited

Aneja

Authorized Signatory

Place: Mumbai

Date: 14/07/2015

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Name of the promoter (S) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dave Impex Pvt. Ltd	4,60,30,400	20.81%	2,18,60,000	9.88%	Creation	14/07/2015	Pledge	12,84,000	0.58%	JM Financial Products Ltd.	2,31,44,000	10.46%

For Dave Impex Private Limited

[Signature]

Authorized Signatory

Place: Mumbai
Date: 14/07/2015