

**Disclosures under Regulation 29(2)**  
(SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

1. Name of the Target Company (TC)	<b>VAMA INDUSTRIES LIMITED (BSE Scrip ID: 512175)</b>		
2. Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>V. Rajam Raju</b>		
3. Whether the acquirer belongs to Promoter/Promoter group	<b>YES</b>		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE LIMITED</b>		
5. Details of the acquisition/ disposal/ holding of shares/ voting rights/ holding of the Acquirer and PAC change	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under Consideration change on account of allotment to third parties, holding of:</u>			
a) Shares carrying voting rights	<b>11,60,500</b>	<b>14.09</b>	<b>13.13</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
c) Voting rights (VR) otherwise than by shares	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total (a+b+c+d)</b>	<b>11,60,500</b>	<b>14.09</b>	<b>13.13</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
b) VRs acquired /sold otherwise than by shares	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
c) Warrants/convertible securities/any other instrument			
that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total (a+b+c)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

*V. Rajam Raju*

After the acquisition of /sale, holding of/-change on account of allotment of 12,20,000 shares and 4,50,000 warrants			
a) Shares carrying voting rights	11,60,500	12.27	11.04
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	11,60,500	12.27	11.04
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>No acquisition or sale. (Change in terms of % on account of allotment of 12,20,000 equity shares and 4,50,000 warrants to persons other than promoters by way of preferential issue.)</b>		
7. Date of acquisition / sale of shares / VR or Date of receipt of intimation of allotment of shares, warrants & change	28.07.2015		
8. Equity share capital / total voting capital of the TC before the said allotment acquisition / sale & change	Rs. 8,23,80,000/- (82,38,000 Equity Shares of Rs. 10/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition /-sale & change	Rs. 9,45,80,000 (94,58,000 Equity Shares of Rs. 10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 10,50,80,000/- (1,05,08,000 Shares of Rs. 10/- each)		

**Notes:**

The Company had allotted 6,00,000 convertible warrants on 08.10.2014 which are yet to be converted as per the terms of issue.

Further, the Company has allotted 12,20,000 equity shares of Rs.10 each and 4,50,000 convertible warrants on 28.07.2015.

\*\* Total diluted share/voting capital is calculated taking into consideration the full conversion of 6,00,000 convertible warrants allotted on 08.10.2014 and 4,50,000 convertible warrants allotted on 28.07.2015 into equal number of equity shares of Rs.10 each.



**V.Rajam Raju**

Date: 29.07.2015  
Place: Hyderabad