



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

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PRESS RELEASE

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**Consolidated Revenues at Rs. 464 crs
Net profit after tax at Rs. 33 crs**

Mumbai, 23rd July, 2015: Rallis India Limited, a TATA Enterprise and a leading player in the Indian crop protection industry announced its financial results for the quarter ended 30th June, 2015.

Consolidated Key Highlights – Q1

During the quarter ending 30th June, 2015, Rallis India registered net sales of Rs. 464 crs (Rs. 465 crs previous year). Profit After Tax (PAT) at Rs. 33 crs (Rs. 37 crs previous year)

Metahelix the Seeds entity registered a handsome sales growth of 26% to scale Rs. 231 crores.

Commenting on the performance and developments, Mr. V Shankar, Managing Director and CEO, Rallis India said, "The domestic season commenced well in the latter half of June and also now in July with good rainfall in most parts of the country. Sowing of crops picked up well and a positive sentiment has developed amongst farmers across the country.

Due to adverse climatic conditions and lower crop commodity prices globally, there has been lower requirement of certain products in the international market. This impacted offtake of some key products and we expect pick up in the second half of the year.

During the quarter, the Company had also introduced two new molecules "Panida Grande" & "Mark" both pre-emergent herbicides in Cotton and Soybean segment respectively. I am happy that our Seeds business is scaling up satisfactorily with smart gain over last year and making its mark in the markets which reinforces Rallis strategy towards building a Non Pesticides Portfolio."

Despite excess rainfall in June, currently India is facing a cumulative deficit in rainfall due to the long dry spell in July; though the situation is seen to be improving due to good rainfall in the last few days. The progress of the monsoon in the rest of July and August will be an important determinant on how the overall Kharif season shapes up.

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The Company continues to make its investments in strengthening its market reach and farmer connect through its flagship programme *Rallis Kisan Kutumba*. Well poised products of Rallis, driven with customer focus strategy will give good mileage for the rest of year.

About Rallis India

Rallis is known for its manufacturing capabilities in crop protection chemicals and various types of chemistries with ability to develop new processes and formulations supported by the capacity to register new products. It has contract manufacturing alliances with several multinational agrochemical companies.

Rallis is one of India's leading agrochemicals companies, with a century old tradition of servicing rural markets and a comprehensive portfolio of crop care solutions for Indian farmers. The Company is known for its deep understanding of Indian agriculture, sustained relationships with farmers, quality agrochemicals, branding and marketing expertise and its strong product portfolio.