

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Retail Limited (formerly known as Pantaloon Retail (India) Limited)												
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited												
Date of Reporting		6-Jul-15												
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Future Corporate Resources Limited												
Details of creation of encumbrance:														
Name of the promoter(s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter already encumbered (2)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])		
	No. of shares	% of total share capital	Class B Warrants	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital		Name of the entity in whose favor shares encumbered	No. of shares
Future Corporate Resources Ltd.	15,93,41,021	41.03	-	41.03	13,03,57,062	33.57	Release	26.06.2015	Pledge	70,00,000	1.80	Central Bank of India	12,33,57,062	31.77
PIL Industries Ltd.	3,78,98,109	9.76	-	9.76	12,33,57,062	31.77	Creation	02.07.2015	Pledge	3,00,000	0.08	STCI Finance Limited	12,36,57,062	31.84
RYKA Commercial Ventures Pvt. Ltd.	5,35,515	0.14	-	0.14	12,36,57,062	31.84	Creation	02.07.2015	Pledge	7,00,000	0.18	Yes Bank Limited	12,43,57,062	32.02
Aakar Estate and Finance Pvt. Ltd.	1,000	-	-	-	2,27,16,188	5.85	Release	06.07.2015	Pledge	71,69,530	1.85	Axis Finance Limited	11,71,87,532	30.18
Future Corporate Resources Ltd.	12,75,496	4.93	1,34,98,300	37.52	-	-	-	-	-	-	-	-	2,27,16,188	5.85
PIL Industries Ltd.	57,38,034	22.17	-	14.57	9,88,034	3.82	-	-	-	-	-	-	9,88,034	3.82
Gargi Developers Private Ltd.	45,50,000	17.58	-	11.56	13,00,000	5.02	-	-	-	-	-	-	13,00,000	5.02
MANZ Retail Private Ltd.	15,79,103	6.10	-	4.01	2,00,000	0.77	-	-	-	-	-	-	2,00,000	0.77
RYKA Commercial Ventures Pvt. Ltd.	11,49,148	4.44	-	2.92	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	5,31,375	2.05	-	1.35	-	-	-	-	-	-	-	-	-	-
Kishore Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Lexminarayan Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Gopikishan Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Vijay Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Anil Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Sunil Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Rakesh Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Ashni Biyani	71,147	0.27	-	0.18	-	-	-	-	-	-	-	-	-	-
Vivek Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-

Calculation of Total Voting Rights of the Target Company			
Equity Shares	No. of Shares	Class B Warrants pending for conversion	Diluted Voting rights
	38,83,21,323	NIL	38,83,21,323
Class B (Series 1) Shares	2,58,76,379	1,34,98,300	2,95,31,009
Total Equity Capital & Total Voting Rights	41,41,97,702		41,78,52,332

Total Promoters holding in Target Company			
Type of Shares	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	19,77,75,645	48.51	34.31
Class B (Series 1) Shares	1,49,11,271	2.74	0.46

For Future Corporate Resources Limited

Ashish
Authorised Signatory

Place : Mumbai
Date : 06th July, 2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.