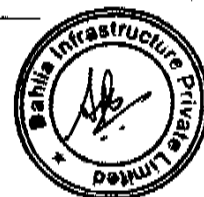


# DAHLIA INFRASTRUCTURE PRIVATE LIMITED

## DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	<b>Indiabulls Real Estate Limited</b>		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<b>Acquirer: Dahlia Infrastructure Private Limited</b>  <b>PACs:</b> Mr. Sameer Gehlaut Kritikka Infrastructure Private Limited Jyestha Infrastructure Private Limited SG Devbuild Private Limited SG Infralands Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Powerscreen Media Private Limited Galax Minerals Private Limited IBREL-IBL Scheme Trust		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	No. of shares	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
<b><u>Before the acquisition/disposal under consideration, holding of:</u></b>				
(a)	Shares carrying voting rights	<b>Acquirer:</b> 9,100,000 Equity Shares <b>PACs:</b> 145,043,057 Equity Shares	2.142%	2.124%*
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>		<b>154,143,057 Equity Shares</b>	<b>36.280%</b>	<b>35.981%*</b>

Registered Office: 296 Forest Lane, Neb Sarai, Sainik Farms, New Delhi-110068  
(CIN: U70102DL2010PTC201832)



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<b>Details of acquisition / sale:</b>			
(a)	Shares carrying voting rights acquired/sold	<b>Acquirer:</b> 6,200,000 Equity Shares <b>PACs:</b> 36,700,000 Equity Shares	1.172%^  5.228 %^
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	<b>Acquirer:</b> Nil <b>PACs:</b> 43,600,000 Warrants	Nil  N.A.
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil
<b>Total (a + b + c +/- d)</b>		<b>42,900,000 Equity Shares and 43,600,000 Warrants</b>	<b>6.400%^  1.995%^</b>
<b>After the acquisition / sale, holding of:</b>			
(a)	Shares carrying voting rights	<b>Acquirer:</b> 15,300,000 Equity Shares  <b>PACs:</b> 181,743,057 Equity Shares	3.314%  39.366%
(b)	Shares encumbered with the acquirer	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	<b>Acquirer:</b> Nil <b>PACs:</b> 43,600,000 Warrants	Nil  N.A.
<b>Total (a + b + c + d)</b>		<b>197,043,057 Equity Shares and 43,600,000 Warrants</b>	<b>42.680%  37.976%</b>
6	Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	(i) Open Market purchases by Acquirer – 6,200,000 Equity Shares (ii) Preferential allotment to certain PACs on July 22, 2015 – 36,700,000 Equity Shares (iii) Preferential allotment to certain PACs on July 22, 2015 – 43,600,000 Convertible Warrants	

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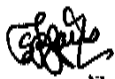
## DAHLIA INFRASTRUCTURE PRIVATE LIMITED

7	Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date(s) of acquisition by way of:  <b>Open market purchases</b> - From September 2, 2014 to September 26, 2014  <b>Preferential Allotment</b> : July 22, 2015
8	Equity share capital / total voting capital of the target company before the said acquisition / sale	Rs. 849,745,478/- (comprising 424,872,739 Equity shares of face value Rs. 2/- each) as on August 27, 2014
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 923,355,478/- (comprising 461,677,739 Equity shares of face value Rs. 2/- each) as on July 22, 2015
10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Rs. 1,037,719,478/- (comprising of (a) 461,677,739 Equity shares of face value Rs. 2/- each fully paid-up; (b) 13,582,000 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid-up at the time of issue; and (c) 43,600,000 Equity shares of face value Rs. 2 each arising out of conversion of Warrants, which would be fully paid-up at the time of issue)

\* Percentage has been computed on Diluted share capital of Indiabulls Real Estate Limited as on August 27, 2014 [being date of last disclosure made under Regulation 29(2)] comprising of 424,872,739 Equity shares of face value Rs. 2/- each fully paid-up, and 3,530,000 stock options, convertible into equivalent number of Equity shares, upon exercise.

^ Difference between post-acquisition and pre-acquisition voting rights percentage.

For Dahlia Infrastructure Private Limited



**Suresh Jain**  
Authorized Signatory



Date: July 24, 2015  
Place: Mumbai