

Bhavdeep Singh Rejoins Fortis as its CEO

Gurgaon, July 24, 2015 – Leading healthcare provider Fortis Healthcare Limited (Fortis) announced today that it has appointed Mr. Bhavdeep Singh as its new CEO effective today.

Welcoming the appointment, Executive Chairman Malvinder Mohan Singh and Executive Vice Chairman Shivinder Mohan Singh, said, “We are very pleased that Bhavdeep will be taking on the mantle as our new CEO. Importantly, he brings continuity to the role and a proven track record with a successful previous innings at Fortis as CEO between 2009 and 2011. He is on familiar ground and has a deep understanding of the healthcare space, first-hand knowledge of Fortis, our culture and strategy. His deep experience in India and overseas in the retail and services sector will be particularly valuable as we relentlessly pursue our vision to create a world-class integrated healthcare delivery system, with a focus on India.”

Prior to his coming to Fortis, Bhavdeep was most recently with Ahold, a 26 USD billion retailer with almost 800 stores. Bhavdeep was with Ahold for almost 5 years and served on the company's executive board. While there, he was initially EVP HR and then went on to heading up US operations and new formats.

Bhavdeep has had a successful tenure at Fortis Healthcare Limited and also served as the Non-Executive Chairman of Fortis Malar Hospitals Limited from March 2010 to January 2011, at which point he had to return to the US to attend to family priorities.

Speaking on his appointment Bhavdeep said, “I am excited to be back in India and very excited to be back at Fortis. The Indian Healthcare market is poised for rapid growth and Fortis, at an inflexion point, is strategically placed on its growth trajectory. With renewed vigor and focus on India, I see a substantial opportunity for value creation and our ability to deliver clinical excellence without compromise. I look forward to working with many of my old colleagues and together building an institution known for clinical excellence and distinctive patient care.”

Bhavdeep is an acknowledged business leader and a seasoned professional, with over 30 years of experience and has held senior executive roles in HR, Retail & Healthcare. He has worked across multiple geographies with a strong track record of building and leading great teams whilst delivering exceptional results.

Prior to joining Fortis in 2009, he held Chief Executive roles with Reliance Retail and Spencer's.

Bhavdeep attended Pace University and has completed several certified courses in Leadership and Executive Management from premier institutions such as Harvard Business School, Cornell,



University, University of Hartford, Dillard Institute of Management and St. Joe's University in the US.

About Fortis Healthcare Limited

Fortis Healthcare Limited is a leading integrated healthcare delivery service provider in India. The healthcare verticals of the company primarily comprise hospitals, diagnostics and day care specialty facilities. The company operates its healthcare delivery services in India, Dubai, Mauritius and Sri Lanka with 54 healthcare facilities (including projects under development), approximately 10,000 potential beds and 260 diagnostic centres. In a global study of the 30 most technologically advanced hospitals in the world, its flagship, the Fortis Memorial Research Institute' (FMRI), was ranked No.2, by 'topmastersinhealthcare.com, and placed ahead of many other outstanding medical institutions in the world.

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