

Ref No: HDIL/CSD//2015-16/000219

July 8, 2015

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 532873

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Security Symbol: HDIL

Sub: Code of Conduct for prevention of Insider Trading

Dear Sir / Madam,

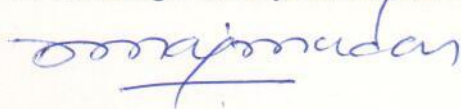
With reference to the SEBI Circular No CIR/ISD/01/2015 dated May 11, 2015, we hereby confirm that Housing Development and Infrastructure Limited has formulated and adopted the Code of Conduct for Prevention of Insider Trading at the Meeting of the Board of Directors held on May 15, 2015.

Request you to take the same on records.

Thanking You

Yours truly,

for **Housing Development and Infrastructure Limited**



Darshan D. Majmudar
Chief Financial Officer & Company Secretary