


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|--|---|--|
| 1. Name of the Target Company (TC) | Palred Technologies Limited H.No.8-2-703/2/B, Plot.No.2, Road.No.12, Banjara Hills, Hyderabad- 500034. | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Sanhita Reddy | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the disposal of shares, holding of:</u> | | | |
| a) Shares carrying voting rights | 50,00,000 | 12.81% | 12.81% |
| b) Voting rights (VR) otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| Total (a+b+c) | 50,00,000 | 12.81% | 12.81% |
| <u>Details of disposal of shares</u> | | | |
| a) Shares carrying voting rights acquired | 30,00,000 | 7.68 | 7.68 |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument | - | - | - |

| | | | |
|---|--|-------|-------|
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| Total (a+b+c) | 30,00,000 | 7.68 | 7.68 |
| <u>After the disposal of shares, holding of:</u> | | | |
| a) Shares carrying voting rights | 20,00,000 | 12.81 | 12.81 |
| b) VRs otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | - | - | - |
| Total (a+b+c) | 20,00,000 | 12.81 | 12.81 |
| 6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Pursuant to Reduction of Capital approved by Hon'ble High court. | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 10.07.2015 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | 390,36,970 equity shares | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | 1,56,14,788 equity shares | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. | 1,56,14,788 equity shares | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the seller

Place: Hyderabad
Date: 10.07.2015