

**Limited Review Report****Independent Auditors' Review Report to  
The Board of Directors  
International Travel House Limited**

1. We have reviewed the accompanying statement of unaudited financial results of International Travel House Limited ('the Company'), for the quarter ended June 30, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in [Accounting Standard 25 Interim Financial Reporting specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

ICAI Firm registration number: 101049W

Chartered Accountants



per Yogesh Midha

Partner

Membership No.: 94941



Place: Gurgaon

Date: 22/7/15

**INTERNATIONAL TRAVEL HOUSE LIMITED**

**Part I : Statement of Unaudited Financial Results for the Quarter ended 30th June, 2015**

(₹. in Lacs)

Particulars		3 months ended 30.06.2015 (Unaudited)	Corresponding 3 months ended 30.06.2014 in the previous year (Unaudited)	Preceding 3 Months ended 31.03.2015 (Audited)*	Twelve Months ended 31.03.2015 (Audited)
<b>INCOME FROM OPERATIONS</b>					
a) Income from Operations	(1)	4,928.30	4,400.27	4,423.77	17,399.33
b) Other Operating Income	(2)	141.43	217.17	223.18	663.61
<b>TOTAL INCOME FROM OPERATIONS (1+2)</b>	(3)	5,069.73	4,617.44	4,646.95	18,062.94
<b>EXPENSES</b>					
a) Employee Benefits Expense		1,014.60	944.06	1,071.03	4,009.05
b) Car Hire Charges		1,448.47	1,194.56	1,368.47	5,115.27
c) Service Charges		570.25	514.22	552.65	2,142.25
d) Depreciation and Amortisation Expense		272.47	198.42	269.43	674.20
e) Other Expenses		1,032.81	917.80	886.50	3,775.99
<b>TOTAL EXPENSES</b>	(4)	4,338.60	3,769.06	4,148.08	15,716.76
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (3 - 4)</b>	(5)	731.13	848.38	498.87	2,346.18
<b>OTHER INCOME</b>	(6)	182.31	25.99	108.54	285.21
<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (5 + 6)</b>	(7)	913.44	874.37	607.41	2,631.39
<b>FINANCE COSTS</b>	(8)	0.50	0.42	0.34	10.26
<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 - 8)</b>	(9)	912.94	873.95	607.07	2,621.13
<b>TAX EXPENSE</b>	(10)	315.37	288.79	121.96	783.30
<b>NET PROFIT FOR THE PERIOD (9 - 10)</b>	(11)	597.57	585.16	485.11	1,837.83
<b>PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹ 10/- each)</b>	(12)	799.45	799.45	799.45	799.45
<b>RESERVES EXCLUDING REVALUATION RESERVES</b>	(13)	-	-	-	13,732.31
<b>EARNINGS PER SHARE (of ₹ 10/- each) (Not annualised):</b>					
- Basic and Diluted (₹.)	(14)	7.47	7.32	6.07	22.99

\* The Figure for the preceding 3 months ended 31.03.2015 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2015 and the year to date figures upto the third quarter of that financial year.

**PART II : Select information for the Quarter ended 30th June, 2015**

Particulars	3 months ended 30.06.2015	Corresponding 3 months ended 30.06.2014 in the previous year	Preceding 3 Months ended 31.03.2015	Twelve Months ended 31.03.2015
<b>A. Particulars of Shareholding</b>				
<b>1. PUBLIC SHAREHOLDING</b>				
- Number of Shares	30,62,599	30,62,599	30,62,599	30,62,599
- Percentage of Shareholding	38.31	38.31	38.31	38.31
<b>2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	49,31,901	49,31,901	49,31,901	49,31,901
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	61.69	61.69	61.69	61.69

B. Investor Complaints	3 Months ended 30.06.2015
	Pending at the beginning of the quarter
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Notes :**

- The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 22nd July, 2015.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Company operates only in one segment i.e. 'Travel Related Services'.
- The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
- This statement is as per Clause 41 of the Listing Agreement.

**Limited Review**

The Limited Review, as required under Clause 41 of the Listing Agreement, has been completed and the related report forwarded to the Stock Exchanges. This report does not have any impact on the above 'Results and Notes' for the quarter ended 30th June, 2015 which needs to be explained.

For and on behalf of the Board

Registered Office :  
Travel House, T-2, Community Centre, Sheikh Sarai,  
Phase-1, New Delhi 110017 India  
Dated : 22nd July, 2015  
Place : New Delhi

*Jehangir Jal Ghadiali*

Jehangir Jal Ghadiali  
Managing Director

*Sandip Datta*

Sandip Datta  
Chief Financial Officer



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