

SECT/1042

16th July, 2015

BSE Limited

Corporate Relationship Department 1st Floor, P J Towers Dalal Street
Mumbai - 400 001

Scrip Code: 500199

The National Stock Exchange of India Ltd.

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: IGPL

Dear Sir,

Sub: Upgrade in the Credit Rating for Long Term / Short Term Borrowings

Pursuant to Clause 36 of the Listing Agreement, we wish to inform you that the credit ratings of the Company have been upgraded by India Ratings & Research as stated below:

Particulars	Old Ratings	New Ratings
Long Term Borrowings	"IND BBB+"	"IND A-"
Short Term Borrowings	"IND A2+"	"IND A1"

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For I G Petrochemicals Limited

Sudhir R Singh

Company Secretary