

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Jindal Saw Limited	
2	Name of the acquirer(s)	Abhyuday Jindal	
3	Name of the stock exchange where shares of the TC are listed	BSE & NSE	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirer has acquired 7,62,000 equity shares of the TC from Pentel Holdings Limited, being inter se transfers amongst 'Qualifying Persons'.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (ii) of Regulation 10(1)(a)  The transfer is inter-se between 'Qualifying Persons'	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  -Whether disclosure was made and whether it was made within the timeline specified under the regulations.  -Date of filing with the stock exchange.	Yes  The disclosure was made under Regulation 10(5) within the timeline specified under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.  The notice was filed with BSE & NSE on 3.6.2015.	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	1. Pentel Holdings Limited	Yes
	b. Date of acquisition	9.7.2015	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. Pentel Holdings Limited – 7,62,000 shares.	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	<b>Proposed :</b> Upto 71,24,000 equity shares – 2.34 % of share capital of TC  <b>Actually :</b> 21,49,353 equity shares - 0.71% of share capital of	Yes

	TC has been acquired on 17.6.2015 & 19.6.2015 for which disclosure has already been sent on 19.6.2015.  26,15,001 equity shares – 0.86% of share capital of TC were acquired on 24.6.2015 for which disclosure has already been sent on 25.6.2015.  15,97,646 equity shares – 0.52% of share capital of TC were acquired on 29.6.2015 for which the disclosure has already been sent on 30.06.2015.  7,62,000 equity shares – 0.25% of share capital of TC were acquired on 9.7.2015 for which the present disclosure is being sent.  <u>Total shares acquired till 9.7.2015 :</u> 71,24,000 equity shares – 2.34% of share capital of TC.			
e. Price at which shares are proposed to be acquired / actually acquired	- 7,62,000 shares@ Rs.67.00 per share	Yes		
8 Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
Acquirer:				
Deepika Jindal	#45,13,293	1.482	45,13,293	1.482
Abhyuday Jindal	#40,10,707	1.317	47,72,707	1.567
Each Seller / Transferor :				
Pentel Holdings Limited	7,62,000	0.250	-	-
<b>TOTAL</b>	<b>7,62,000</b>	<b>0.250</b>	<b>-</b>	<b>-</b>

(\* ) Shareholding of each entity shall be shown separately and then collectively in a group.

# Included shares acquired on 17.6.2015, 19.6.2015, 24.6.2015 and 29.6.2015.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 9th July, 2015  
Place: New Delhi

  
(ABHYUDAY JINDAL)