

## APSEZ receives 'Letter of Award' for Vizhinjam Port Project in Kerala

## **EDITOR'S SYNOPSIS**

- Has received the 'Letter of Award' from Government of Kerala (GoK) for development of the Vizhinjam International Deepwater Seaport Project
- Project is to be completed in 4 years

Ahmedabad, July 15, 2015: Adani Ports & Special Economic Zone Ltd (APSEZ), India's largest port developer and part of Adani Group, a global integrated player, has received "Letter of Award" for development of the Vizhinjam International Deepwater Seaport Project from Government of Kerala (GoK).

We had keenly participated in this tender to ensure that Kerala gets its first deep water multi cargo port and India gets its first deep water transshipment port which has been missing till date. At present approximately 1.0 Million TEUs of Indian cargo is getting transshipped through foreign ports like Colombo. Development of Vizhinjam port will help in cost saving to Indian trade as the boxes can be transshipped at a lower cost from Vizhinjam port.

"We are very happy to be a part of this prestigious project. We acknowledge the support of Government of Kerala to develop this deep water multi cargo port in the country. It is a strategic location being very close to international shipping route and has the potential to become the biggest transshipment hub in the region. This project makes us take one more step towards nation building committing ourselves to the development of state of Kerala. This is indeed a very proud moment for us" said Mr. Gautam Adani, Chairman, Adani Group.



The "Total Project Cost" as estimated by GoK is INR 4089/- crore and the timeframe for commissioning of project is 4 years which will be met by Adani Group based on its past execution record. The proposed port at Vizhinjam is located in the state of Kerala, 16 kms south of the State Capital, Thiruvananthapuram. The port location is selected to tap the potential of development as a deep water international multi-cargo port.

The proposed site is on the international shipping route connecting Europe, Persian Gulf and the Far East, very close to the east-west shipping axis within 10 nautical miles.

APSEZ also operates ports in Mundra, Hazira, Tuna-Tekra (Kandla) and Dahej, in Gujarat, Dhamra in Odisha and operates specialized coal handling facilities in Mormugao in Goa, Visakhapatnam in Andhra Pradesh. It is currently setting up a container terminal in Ennore in Tamil Nadu.

## **About The Adani Group**

The Adani Group is one of India's leading business houses with revenue of over \$10 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

The Group has also made significant inroads in the agri-infrastructure business by setting up grain storage silos and cold storage facilities, catering to storage of apples from Himachal Pradesh. We are a market leader in edible oil business with our Fortune brand of oil leading the pack.

We live in the same communities where we operate and take our responsibility towards the society very seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.



**Resources** means obtaining Coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our extractive capacity has increased three folds to 5 MMT in 2015 and we aim to extract 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.



**Logistics** denotes a large network of Ports, Special Economic Zone (SEZ) and Multi-Modal Logistics - Railways and Ships.

Adani owns and operates seven ports and terminals – Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa and Visakhapatnam in Andhra Pradesh, India. Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It crossed the 144 MMT mark of cargo handling in FY15. Adani is also developing terminal at Ennore in Tamil Nadu, India.



**Energy** involves Power generation & transmission and Gas distribution.

Adani is the largest private thermal power producer in India with an installed capacity of 10,480 MW. Our four power projects are spread out across the states of Gujarat, Maharashtra, Karnataka and Rajasthan.

We also provide a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. In fact, the above-mentioned installed capacity also includes a 40 MW solar plant at Bitta, Gujarat.

## For further information on this release, please contact

Roy Paul	Hiral Vora
Adani Group	Adfactors PR
Tel: 91-79-25556628	Tel: 91-022-6757 4202
roy.paul@adani.com	hiral.vora@adfactorspr.com
	energy@adfactorspr.com