

REPORT OF THE LIMITED REVIEW


To
The Board of Directors of
Renaissance Jewellery Limited

We have reviewed the accompanying statement of unaudited financial results of **Renaissance Jewellery Limited**, for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

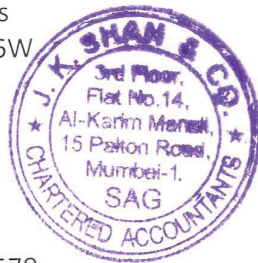
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.
Chartered Accountants
Firm Regn. No. 109606W



Sanjay A. Gandhi
Partner
Membership No. 048570



Place: Mumbai
Date: 31st July, 2015



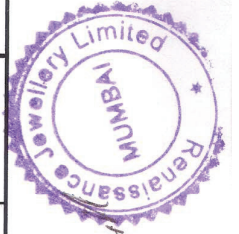
RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Sr No.	Particulars	Quarter Ended		Year Ended
		June 30, 2015 Unaudited	Mar 31, 2015 Audited (Ref. Note 3 below)	
		(₹ In Lacs)		
1	PART - I			
	Income			
	a) Net Sales/Income from Operations	21,226.94	19,812.15	19,606.40
	b) Other Operating Income	19.09	-	-
	Total Income (a+b)	21,246.03	19,812.15	19,606.40
2	Expenditure			
	a) Cost of Materials consumed	16,932.05	16,341.23	15,863.44
	b) (Increase)/Decrease in Inventories	175.02	(77.25)	(710.71)
	c) Employee Benefit Expense	831.20	705.56	1,332.30
	d) Foreign Exchange (Gain) / Loss	(98.89)	(143.70)	(165.65)
	e) Depreciation and amortisation expense	178.72	275.40	264.81
	f) Other Expenditure	2,348.71	2,331.47	2,121.42
	Total Expenditure (a+f)	20,366.81	19,432.71	18,705.61
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	879.22	379.44	900.79
4	Other Income	14.02	21.45	5.50
5	Profit before Finance cost & Exceptional Items (3+4)	893.24	400.89	906.29
6	Finance Cost	145.12	195.91	244.04
7	Profit after Finance cost but before Exceptional Items (5-6)	748.12	204.98	662.25
8	Exceptional Items	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	748.12	204.98	662.25
10	Tax expense (including deferred tax & net of MAT credit)	219.86	(96.45)	175.80
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	528.26	301.43	486.45
12	Extraordinary Items (net of tax Expense)	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	528.26	301.43	486.45
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves			
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year]	2.77	1.57	2.55
	Basic EPS of ₹ 10/- each	2.77	1.57	2.55
	Diluted EPS of ₹ 10/- each	2.77	1.57	2.55





RENAISSANCE JEWELLERY LIMITED

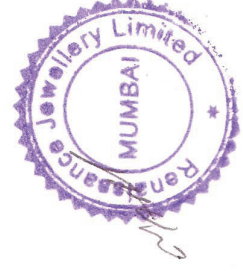
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REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2015 Unaudited	Mar 31, 2015 Audited (Ref. Note 3 below)	June 30, 2014 Unaudited	
A	PART - II				
1	PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
	Number of Shares	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00
	Percentage of Shareholding	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	-	-	-	-
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered	-	-	-	-
	Number of shares	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00

B	INVESTOR COMPLAINTS	(NOS.)
		Pending at the beginning of the quarter
Received during the quarter	1	
Disposed of during the quarter	2	
Remaining unresolved at the end of the quarter	0	





RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

NOTES :

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2015. The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
- 3 Figures for the quarter ended March 31, 2015 is the balancing figure between the audited figure in respect of the financial year ended March 31, 2015 and the unaudited figures for nine months ended December 31, 2014.
- 4 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : July 31, 2015



For RENAISSANCE JEWELLERY LIMITED

NIRANJANA A. SHAH
EXECUTIVE CHAIRMAN



RENAISSANCE JEWELLERY LIMITED

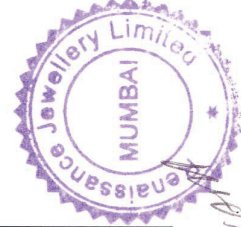
CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2015 Unaudited	Mar 31, 2015 Audited (Ref. Note 2 below)		June 30, 2014 Unaudited
1	PART - I Income				
	a) Net Sales/Income from Operations	25,239.73	26,017.88	22,246.14	126,819.33
	b) Other Operating Income	19.09	-	-	824.91
	Total Income (a+b)	25,258.82	26,017.88	22,246.14	127,644.24
2	Expenditure				
	a) Cost of Materials consumed	15,141.41	14,839.40	15,666.56	79,009.44
	b) (Increase)/Decrease in Inventories	933.47	2,174.95	(2,768.63)	762.77
	c) Purchase of Traded Goods	2,529.17	2,252.74	2,814.51	19,299.47
	d) Employee Benefit Expense	1,815.49	1,721.24	2,274.34	7,796.29
	e) Foreign Exchange (Gain) / Loss	(85.36)	(139.31)	(144.65)	(1,674.53)
	f) Depreciation and amortisation expense	322.45	421.30	430.24	1,735.02
	g) Other Expenditure	3,625.63	3,772.45	3,296.15	15,073.00
	Total Expenditure (a+g)	24,282.26	25,042.77	21,568.52	122,001.46
3	Profit from Operations before Other Income, Finance cost & Extraordinary Items (1-2)	976.56	975.11	677.62	5,642.78
4	Other Income	38.20	58.53	15.05	144.73
5	Profit before Finance cost & Extraordinary Items (3+4)	1,014.76	1,033.64	692.67	5,787.51
6	Finance Cost	229.43	286.42	279.96	1,158.86
7	Profit after Finance cost but before Extraordinary Items (5-6)	785.33	747.22	412.71	4,628.65
8	Extraordinary Items	-	72.14	-	72.14
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	785.33	675.08	412.71	4,556.51
10	Tax expense (including deferred tax & net of MAT credit)	309.65	56.53	177.01	572.06
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	475.68	618.55	235.70	3,984.45
12	Extraordinary Items (net of tax Expense)	-	-	-	-
13	Net Profit / (Loss) from Extraordinary Items after tax (11-12)	475.68	618.55	235.70	3,984.45
14	Minority Interest	(8.59)	(6.06)	(2.40)	(31.20)
15	Net Profit / (Loss) after tax and minority interest (13-14)	484.27	624.61	238.10	4,015.65
16	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94
17	Reserves excluding Revaluation Reserves	-	-	-	37,990.81
18	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year] Basic EPS of ₹ 10/- each Diluted EPS of ₹ 10/- each	2.54 2.54	3.27 3.27	1.25 1.25	21.05 21.05





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REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2015 Unaudited	Mar 31, 2015 Audited (Ref. Note 2 below)	June 30, 2014 Unaudited	
A	PART - II				
	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00
	Number of Shares	25.00	25.00	25.00	25.00
	Percentage of Shareholding				
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares				
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)				
	Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	Number of shares	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00

B	INVESTOR COMPLAINTS	(NOS.)
Received during the quarter	1	
Disposed of during the quarter	2	
Remaining unresolved at the end of the quarter	0	

STAND-ALONE INFORMATION

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2015 Unaudited	Mar 31, 2015 Audited (Ref. Note 2 below)	June 30, 2014 Unaudited	
1	Revenue	21,246.03	19,812.15	19,606.40	106,039.06
2	Profit before exceptional items and tax	748.12	204.98	662.25	3,721.51
3	Profit Before Tax	748.12	204.98	662.25	3,721.51
4	Profit After Tax	528.26	301.43	486.45	3,444.89

(₹ In Lacs)





RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2015

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended Mar 31, 2015 Audited
		June 30, 2015 Unaudited	Mar 31, 2015 Audited (Ref. Note 2 below)	June 30, 2014 Unaudited	
1	Segment Revenue				
	Jewellery	23,769.75	24,548.21	20,359.93	120,448.52
	Home Retail	1,489.07	1,473.92	1,886.21	7,200.36
	Less : Inter Segment Revenue	-	4.25	-	4.64
	Net Sales / Income from Operations	25,258.82	26,017.88	22,246.14	127,644.24
2	Segment Results				
	Jewellery	1,022.67	907.10	655.53	5,714.51
	Home Retail	(20.44)	51.20	32.31	(53.57)
	Total Segment Profit before Interest and Tax	1,002.23	958.29	687.84	5,660.94
	Add : Interest Income	12.53	3.20	4.83	54.43
Less : Finance Costs	229.43	286.42	279.96	1,158.86	
	Profit / (Loss) Before Tax	785.33	675.07	412.71	4,556.51
	Less : Current Tax	156.79	55.07	133.21	690.07
	Less : Deferred Tax	152.86	1.46	43.80	(118.01)
	Less : Minority Interest	(8.59)	(6.06)	(2.40)	(31.20)
	Profit / (Loss) After Tax and minority Interest	484.27	624.60	238.10	4,015.65
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	Jewellery	38,349.48	36,724.13	34,788.86	36,724.13
Home Retail	3,124.34	3,174.62	3,413.41	3,174.62	
	Total	41,473.81	39,898.75	38,202.27	39,898.75





RENAISSANCE JEWELLERY LIMITED

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NOTES :

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2015.
- 2 Figures for the quarter ended March 31, 2015 is the balancing figure between the audited figure in respect of the financial year ended March 31, 2015 and the unaudited figures for nine months ended December 31, 2014.
- 3 The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.renjewellery.com.
- 4 Previous period/year's figures have been regrouped/rearranged wherever necessary.

For RENAISSANCE JEWELLERY LIMITED

NIRANJANI A. SHAH
EXECUTIVE CHAIRMAN



Place : Mumbai
Dated : July 31, 2015