

EMPIRE INDUSTRIES LIMITED

CIN: L17120MH1900PLC000176

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(in ₹ lakh)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	a. Net Sales/Income from operations	5,605	6,878	5,244	24,100
	b. Other Operating Income	2,994	2,517	2,681	11,320
	Income from operations	8,599	9,395	7,925	35,420
2	Expenditure				
	a) Increase/decrease in stock in trade and work in progress	109	-732	319	-768
	b) Consumption of raw materials	939	934	829	3,439
	c) Consumption of Stores, Spares, Packing Materials etc.	238	286	271	1,091
	d) Power and fuel	725	707	910	3,404
	e) Purchase of traded goods	2,082	3,686	1,401	9,750
	f) Employees Cost	1,455	1,679	1,548	6,394
	g) Depreciation	257	275	224	1,243
	h) Other expenditure	1,615	1,292	1,318	5,840
	Total Expenditure	7,420	8,127	6,820	30,393
3	Profit from Operations before other Income, Finance Costs and Exceptional items (1-2)	1,179	1,268	1,105	5,027
4	Other Income	18	129	26	504
5	Profit before Finance Costs and Exceptional items (3+4)	1,197	1,397	1,131	5,531
6	Finance Costs	216	246	203	931
7	Profit after Finance Costs but before Exceptional items (5-6)	981	1,151	928	4,600
8	Exceptional items	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	981	1,151	928	4,600
10	Tax expenses	290	232	200	1,187
11	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	691	919	728	3,413
12	Extraordinary items (net of tax expenses ₹)	-	-	-	-
13	Net Profit(+)/ Loss (-) for the period (11-12)	691	919	728	3,413
14	Paid-up equity share capital (face value per share ₹10)	600	600	600	600
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	13,050
16	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized) (Amount in ₹)	11.52	15.32	12.13	56.89
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualized) (Amount in ₹)	11.52	15.32	12.13	56.89
17	Public Shareholding				
	- Number of shares	1,646,772	1,661,649	1,843,581	1,661,649
	- Percentage of shareholding	27.45	27.69	30.73	27.69
18	Promoters and promoter group Shareholding:				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	4,353,226	4,338,349	4,156,417	4,338,349
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	72.55	72.31	69.27	72.31

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(in ₹ lakh)

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1 Segment Revenue:				
Manufacturing	3,234	3,008	3,163	12,854
Trading and Indenting	3,727	5,071	3,157	16,199
Others	1,638	1,358	1,609	6,719
Total segment revenue	8,599	9,437	7,929	35,772
Less: Inter segment revenue	-	-	-	-
Net Sales/Income from operations	8,599	9,437	7,929	35,772
2 Segment Results:				
(Profit before tax and interest)				
Manufacturing	233	429	141	1,052
Trading and Indenting	114	-349	152	552
Others	854	1,721	854	4,343
Total	1,201	1,801	1,147	5,947
Less:				
i) Finance Costs (Net)	202	161	181	780
ii) Unallocable expenditure net off unallocable income	18	489	38	567
Total Profit/(Loss) before tax	981	1,151	928	4,600
3 Capital Employed:				
(Segment assets - Segment liabilities)				
Manufacturing	4,763	4,881	4,395	4,881
Trading and Indenting	3,217	3,816	4,426	3,816
Others	6,362	4,953	3,762	4,953
Total capital employed in segments	14,342	13,650	12,583	13,650
Add: Unallocable capital employed	-	-	-	-
Total capital employed in the Company	14,342	13,650	12,583	13,650

NOTES:

- The above results were reviewed by the Audit Committee at their meeting held on 24.07.2015 and were approved at the meeting of the Board of Directors held on the same day.
- The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
- The number of investors' complaints: Opening - 0; Received - 3; Disposed - 3 and Closing - 0.

Place : Mumbai
Date : 24.07.2015

For EMPIRE INDUSTRIES LIMITED



S. C. MALHOTRA
Chairman



D. P. GHEVARIA & CO.

CHARTERED ACCOUNTANTS

DEEPAK P. GHEVARIA
B. Com (Hons.), F. C. A.

OFFICE : 47, Perin Nariman Street, 1st Floor, Fort, Mumbai - 400 001. • Tel. : 2266 5882
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Review Report

To the Board of Directors of Empire Industries Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **EMPIRE INDUSTRIES LIMITED** ('the Company') for the period ended 30th June, 2015 being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 24th July, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which continue to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. P. GHEVARIA & CO.
CHARTERED ACCOUNTANTS


(DEEPAK P. GHEVARIA)
PROPRIETOR

Membership No. : 032431

Firm Registration No. : 103176W



Place : Mumbai

Date : 24th July, 2015