



Excel Industries Ltd.
Corporate & Registered Office



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I

(₹ in Lacs)

Sr No.	Particulars	Standalone basis			
		Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(unaudited)	(audited)	(unaudited)	(audited)
		(Refer Note 3)			
1	Income from operations				
	(a) Net sales/income from operations - (Net of excise duty)	12315.15	11068.28	11985.95	47613.05
	(b) Other operating income	158.86	86.47	147.47	562.61
	Total income from operations (net)	12474.01	11154.75	12133.42	48175.66
2	Expenses				
	(a) Cost of materials consumed	5837.23	5753.11	6291.50	24728.74
	(b) Purchases of stock in trade	238.49	221.41	299.25	976.81
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	87.37	(396.27)	(182.25)	(961.27)
	(d) Employee benefit expense	1634.21	1492.71	1471.09	6167.92
	(e) Depreciation and amortisation expense	386.67	397.07	322.90	1469.90
	(f) Other expenses	2335.44	2945.31	2235.04	10051.92
	Total expenses	10519.41	10413.34	10437.53	42434.02
3	Profit from operations before other income, finance costs (1-2)	1954.60	741.41	1695.89	5741.64
4	Other income	61.00	369.53	52.95	679.92
5	Profit from ordinary activities before finance cost (3+4)	2015.60	1110.94	1748.84	6421.56
6	Finance costs	328.76	366.68	345.09	1392.23
7	Profit from ordinary activities before Tax (5-6)	1686.84	744.26	1403.75	5029.33
8	Tax expense	509.01	(393.29) *	408.54	972.90 *
9	Net Profit for the period (7-8)	1177.83	1137.55	995.21	4056.43
10	Paid-up Equity Share Capital (Face value Rs. 5/- per Equity Share)- Refer Note: 2	595.28	595.28	545.28	595.28
11	Reserves excluding Revaluation Reserves (as per Balance sheet of Previous accounting year)		-	-	17582.26
12	Earnings per shares (EPS) - in Rs.				
	Basic and Diluted EPS before and after Extraordinary items for the period and for the Previous year (not annualised)				
	Basic Earning per share of Rs 5/- each (Rs)	9.89	9.55	9.13	36.22
	Diluted Earning per share of Rs 5/- each (Rs)	9.30	8.95	8.68	33.81

* Net of write back of Rs 650.77 lacs in respect of earlier years



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OUR COMMITMENT TO SUSTAINABILITY

PART II					
Sr No.	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(unaudited)	(audited)	(unaudited)	(audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	- No. of Shares	6320600	6320600	6320600	6320600
	- Percentage of Shareholding	53.09%	53.09%	57.96%	53.09%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	11019	11019	38519	11019
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.20%	0.20%	0.84%	0.20%
	- Percentage of shares (as a % of the total share capital of the Company)	0.09%	0.09%	0.35%	0.09%
	b) Non-encumbered				
	- Number of shares	5574011	5574011	4546511	5574011
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.80%	99.80%	99.16%	99.80%
	- Percentage of shares (as a % of the total share capital of the Company)	46.82%	46.82%	41.69%	46.82%

Particulars	Quarter ended	
	30.06.2015	
B. INVESTORS COMPLAINTS		
Pending at the beginning of the quarter	Nil	
Received during the quarter	4	
Disposed off during the quarter	4	
Remaining unresolved at the end of the quarter	Nil	



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NOTES :

1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 30th July, 2015 and have been subjected to Limited Review by Statutory Auditors.
2. The Allotment Committee of Directors of the Company at its Meeting held on 24th July 2015 has issued and allotted 8,25,000 fully paid equity shares of Rs.5/- each of the Company at a premium of Rs.64/- per share to Utkarsh Global Holdings Private Limited (a promoter group company) by conversion of 8,25,000 convertible warrants held by the allottee on preferential basis in terms of Chapter VII of SEBI (ICDR) Regulations, 2009.
3. The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year 2014-15 and the year to date figures up to the third quarter ended 31st December, 2014.
4. The figures for the previous periods/year have been regrouped wherever necessary.

FOR EXCEL INDUSTRIES LIMITED

A C SHROFF

CHAIRMAN & MANAGING DIRECTOR

DIN : 00019952

Place : Mumbai

Date : 30th July 2015





Excel Industries Ltd.

Corporate & Registered Office



Unaudited Segment wise Revenue, Results and Capital employed for the Quarter ended 30th June ,2015

(₹ in Lacs)

Particulars	Standalone basis			
	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(unaudited)	(audited)	(unaudited)	(audited)
		(Refer Note 3)		
A. Segment Revenue				
i) Chemicals	12078.55	10847.84	11829.01	46882.30
ii) Environment & Biotech	395.46	306.91	304.41	1293.36
Total Income from Operations	12474.01	11154.75	12133.42	48175.66
B. Segment Results				
Profit/(Loss) before Tax and Interest				
i) Chemicals	2476.36	1210.20	2252.07	8047.18
ii) Environment & Biotech	25.84	(8.33)	(23.95)	(46.41)
Total	2502.20	1201.87	2228.12	8000.77
Less: i) Interest	328.76	366.68	345.09	1392.23
ii) Other Unallocable Expenditure net of Unallocable Income.	486.60	90.93	479.28	1579.21
Total Profit/ Before Tax but after Prior Period Adjustments	1686.84	744.26	1403.75	5029.33
C. Capital Employed (Segment Assets minus Segment Liabilities)				
i) Chemicals	28401.50	26845.08	25292.10	26845.08
ii) Environment & Biotech	734.57	674.82	616.71	674.82
iii) Unallocated	(145.94)	314.61	236.07	314.61
Total	28990.13	27834.51	26144.88	27834.51

Note:

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

Mumbai
30th July, 2015



FOR EXCEL INDUSTRIES LIMITED

(A.C. SHROFF)

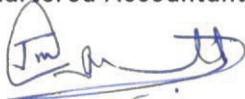
CHAIRMAN & MANAGING DIRECTOR
DIN : 00019952



Limited Review Report**Review Report to
The Board of Directors
Excel Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Excel Industries Limited ('the Company') for the quarter ended 30 June 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP
ICAI Firm registration number: 324982E
Chartered Accountants



per Jayesh M. Gandhi
Partner
Membership No.: 37924



Place: Mumbai
Date: 30 July 2015