

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part –A- Details of the Acquisition**

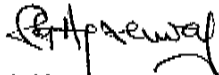
Name of the Target Company (TC)	MANAKSIA STEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Varun Agrawal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	2766930	4.222	4.222
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>e) Total (a+b+c)</b>	<b>2766930</b>	<b>4.222</b>	<b>4.222</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	22843840	34.858	34.858
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other	--	--	--

*Signature*

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
<b>e) Total (a+b+c+/-d)</b>	<b>22843840</b>	<b>34.858</b>	<b>34.858</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	25610770	39.080	39.080
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
<b>e) Total (a+b+c)</b>	<b>25610770</b>	<b>39.080</b>	<b>39.080</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter se Transfer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	22/07/2015		
Equity share capital / total voting capital of the TC before the said acquisition	65534050 equity shares of Re. 1/- each		

*Approved*

Equity share capital/ total voting capital of the TC after the said acquisition	65534050 equity shares of Re. 1/- each
Total diluted share/voting capital of the TC after the said acquisition	65534050 equity shares of Re. 1/- each



Suresh Kumar Agrawal  
(on behalf of Mr. Varun Agrawal)

**Signature of the acquirer / Authorised Signatory**

Place: Kolkata

Date: 22/07/2015