

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s Innova Marchantils Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	39,50,000	8.04%	7.03 %
b) Shares in the nature of encumbrance(pledge/ lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	70,50,000	--	12.54%
e) Total (a+b+c+d)	1,10,00,000	8.04%	19.57%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold on exercising the option attached with warrants	13,00,000	2.57%	2.31%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	13,00,000	2.57%	2.31%




<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	52,50,000	10.41%	9.34%
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	57,50,000	--	10.23
e) Total (a+b+c+d)	1,10,00,000	10.41%	19.57%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29/06/2015 : 8 Lacs Shares 03/07/2015 : 5 Lacs Shares		
Equity share capital / total voting capital of the TC before the said acquisition	4,91,55,502		
Equity share capital/ total voting capital of the TC after the said acquisition	5,04,55,502		
Total diluted share/voting capital of the TC after the said acquisition	5,62,05,502		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Innova Marchantiles Limited**

  
(Director)



Place: Ludhiana

Date: 04/07/15