

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED
CIN - L52100GJ2008PLC055105

Regd. Office : Walspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110
Corporate Office : Walspun House, 7th Floor, Kamata City, Senapati Dapal Marg, Lower Parel (West), Mumbai - 400013.

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

(Rs. in lakhs)					
Sr. No.	Particulars	Quarter Ended 30/06/2015 (Unaudited)	Quarter Ended 31/03/2015 (Audited) (Refer Note 2 below)	Quarter Ended 30/06/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
1	Net sales/ Income from operations	0.35	18.86	1.29	56.77
2	Expenses				
	(a) Purchase of stock - in - trade	-	17.54	-	55.10
	(b) Employee benefits expense	0.09	0.24	-	0.24
	(c) Rent expense	0.88	0.88	0.88	3.51
	(d) Professional fees	0.27	0.75	1.72	4.44
	(f) Advertisement expenses	0.93	1.63	1.02	3.29
	(g) Director sitting fees	0.94	1.16	-	3.20
	(h) Rates and taxes	0.65	0.60	0.59	2.39
	(g) Other expenses	0.22	0.64	0.67	6.58
	Total expenses	4.23	23.34	5.08	80.75
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1 - 2)	(3.88)	(4.48)	(3.79)	6.02
4	Other income	-	-	-	-
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(3.88)	(4.48)	(3.79)	6.02
6	Finance costs	-	-	-	-
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(3.88)	(4.48)	(3.79)	6.02
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7 - 8)	(3.88)	(4.48)	(3.79)	6.02
10	Tax expense:				
	- Current tax	-	-	-	-
	- MAT credit entitlement	-	-	-	-
	- Excess/(short) provision of tax for earlier years	0.00	(0.94)	-	(0.94)
	- Deferred tax	-	-	-	-
11	Not profit/(loss) from ordinary activities after tax (9 - 10)	(3.88)	(5.42)	(3.79)	5.08
12	Extraordinary items	-	-	-	-
13	Not profit/(loss) for the period (11 + 12)	(3.88)	(5.42)	(3.79)	5.08
14	Paid - up equity share capital (Face Value Rs. 10 each)	365.45	365.45	365.45	365.45
15	Reserves excluding Revaluation Reserves				1,189.70
16	Earnings per share (EPS)				
	Basic and diluted EPS (Rs.)	(0.11)	(0.15)	(0.10)	0.14

Part II

Sr. No.	Particulars	Quarter Ended 30/06/2015	Quarter Ended 31/03/2015	Quarter Ended 30/06/2014	Year Ended 31/03/2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding :				
	- Number of shares	1,028,902	1,028,902	1,045,902	1,045,902
	- Percentage of shareholding	28.15%	28.15%	28.62%	28.62%
2	Promoters and Promoter Group Shareholding:				
	(a) Pledged / encumbered :				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	(b) Non - encumbered :				
	- Number of shares	2,625,574	2,625,574	2,608,574	2,608,574
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	71.85%	71.85%	71.38%	71.38%
See accompanying notes to the financial results					



Particulars		3 months ended 30/06/2015
B	INVESTORS' COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Particulars	Quarter Ended 30/06/2015	Quarter Ended 31/03/2015	Quarter Ended 30/06/2014	Year Ended 31/03/2015
	(Unaudited)	(Audited) refer note 2	(Unaudited)	(Audited)
Segment Revenue				
Finance	0.35	1.18	1.29	31.22
Non Finance	-	17.68	-	55.55
Net sales/ income from operations	0.35	18.86	1.29	86.77
Segment Results				
Finance	0.33	1.17	0.95	30.87
Non Finance	-	0.14	-	0.45
Unallocated	(4.21)	(5.79)	(4.74)	(25.30)
Total profit before tax	(3.88)	(4.48)	(3.79)	6.02
Capital Employed				
Finance	1,536.73	1,539.48	1,530.66	1,539.48
Non Finance	0.25	0.25	0.25	0.25
Unallocated	14.28	15.41	15.37	15.41
Total	1,551.26	1,555.14	1,546.28	1,555.14

- Notes:
- 1) The above financials results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meetings held on 31 July 2015
 - 2) The figures for the quarter ended 31 March 2015 are the balancing figures between the audited figures for the full financial year ended 31 March 2015 and the unaudited published year to date figures upto the third quarter ended 31 December 2014.
 - 3) Previous year / period's figures have been regrouped and rearranged, wherever necessary.

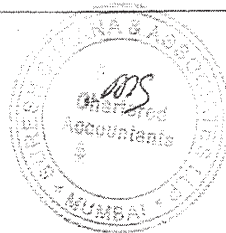
For Welspun Investments & Commercials Limited

L. T. Hotwani
Director
DIN - 00007125



Place: Mumbai
Date: 31 July 2015

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Suresh Surana & Associates LLP

Chartered Accountants

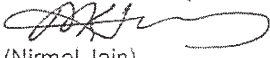
Suresh Surana & Associates LLP
13th Floor, Bakhtawar
229, Nariman Point, Mumbai - 400 021, India
T (91-22) 6121 4444 F (91-22) 2287 5771
E emails@ss-associates.com
W ss-associates.com

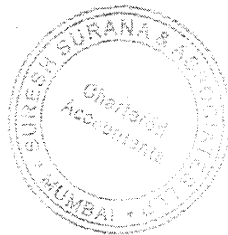
LIMITED REVIEW REPORT

The Board of Directors,
Welspun Investments and Commercials Limited,
Welspun City, Village Versamedi, Taluka Anjar,
Dist. Kutch, Gujarat – 370110.

1. We have reviewed the accompanying statement of unaudited financial results of Welspun Investments and Commercials Limited ("the Company") for the quarter ended 30 June 2015 (the Statement), which have been initialed by us for identification purposes, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principle laid down in Accounting Standard 25 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP
Chartered Accountants
ICAI Registration No.121750W / W-100010


(Nirmal Jain)
Partner
Membership No.: 034709
Place: Mumbai
Dated: 31 July 2015



Suresh Surana & Associates (a Partnership firm
Reg. No. BA-83626) converted into Suresh Surana
& Associates LLP (a Limited Liability Partnership
Identity No. AAB-7509) w.e.f. 6th September 2013

Registered Office:
308 - 309, A Wing, Technopolis Knowledge Park
Mahakali Caves Road, Andheri (E)
Mumbai - 400 093, India
T (91-22) 6108 5555 F (91-22) 6108 5556