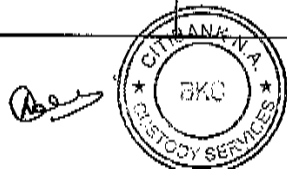
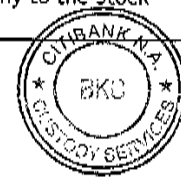


ANNEXURE A			
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
-			
Name of the Target Company (TC)		ORTEL COMMUNICATIONS LTD	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		RUANE CUNIFF AND GOLDFARB INC ACACIA BANYAN PARTNERS ACACIA PARTNERS LP ACACIA II PARTNERS LP ACACIA INSTITUTIONAL PARTNERS LP ACACIA CONSERVATION FUND LP	
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		NSE & BSE	
Details of the acquisition as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)
		% w.r.t. total diluted share/voting capital of the TC (**)	
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights		1,000,000.00	3.29%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)		1,000,000	3.29%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired		522,574.00	1.72%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			



e) Total (a+b+c+/-d)	522,574		1.72%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)Shares	1,522,574.00		5.01%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			
d) Total (a+b+c)	1,522,574		5.01%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment /	SECONDARY MARKET PURCHASE		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/	7-Jul-2015		
Equity share capital / total voting capital of the TC before the said acquisition	30,365,464		
Equity share capital/ total voting capital of the TC after the said acquisition	30,365,464		
Total diluted share/voting capital of the TC after the said acquisition	30,365,464		
Signature of the acquirer / Authorised Signatory			
Place: Mumbai			
Date: 14-Jul-2015			
Note:			
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.			

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(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



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