

Date: 03rd July, 2015.

To
The Department of Corporate Services –CRD,
BSE Ltd,
P.J.Towers, Dalal Street,
MUMBAI – 400 001

Company Scrip Code: 532694

SUB: Clause 41-Financial Results –Corrigendum.

Dear Sir/Madam,

We are enclosing a corrigendum of Financial Results for the period ended 31st March, 2015 which clarifies the public shareholding of the company.

Kindly take note and acknowledge the receipt of the same.

Thanking You

Yours faithfully,
For **BARTRONICS INDIA LIMITED**


Authorised Signatory

AUDITED CONSOLIDATED RESULTS FOR THE 18 MONTHS PERIOD ENDED 31 MAR 2015

Rupees in Lakhs

Sl.No	Particulars	STANDALONE				CONSOLIDATED		
		QUARTERLY			Audited		Audited	
		Audited	Unaudited	Unaudited	18 Months period ended 31.03.2015	Year ended 30.09.2013	18 Months period ended 31.03.2015	Year ended 30.09.2013
	31 Mar 2015	31 Dec 2014	31 Mar 2014					
1	Income from operations							
	(a) Net sales/income from operations (net of excise duty)	723.77	617.98	1,122.89	3,930.12	5,043.85	10,817.45	15,325.82
	(b) Other operating income	-	-	-	-	-	-	-
	Total income from operations (net)	723.77	617.98	1,122.89	3,930.12	5,043.85	10,817.45	15,325.82
2	Expenses							
	a) Cost of materials consumed	174.58	136.41	915.47	1,906.52	284.43	1,906.52	284.43
	b) Purchases of stock-in-trade	-	-	-	-	3,776.66	3,131.88	12,564.70
	c) Changes in inventories of finished goods, work in process and stock-in-trade	(53.15)	10.90	(143.97)	(121.88)	(14.89)	(121.88)	(14.89)
	d) Employee benefits expense	125.66	129.32	146.22	852.07	863.10	1,744.23	2,056.40
	e) Depreciation and amortisation expense	476.96	762.79	1,213.79	5,721.11	5,276.84	5,735.43	5,306.87
	f) Impairment of Carrying cost of CWIP	-	-	-	-	-	-	-
	g) Other expenses	388.56	251.26	235.14	1,798.24	1,004.49	8,969.49	2,026.65
	Total expenses	1,112.61	1,290.68	2,366.64	10,156.06	11,190.63	21,365.66	22,226.16
	Profit from operations before other income, finance costs and exceptional items (1-2)	(388.84)	(672.70)	(1,243.75)	(6,225.94)	(6,146.78)	(10,548.21)	(6,900.34)
4	Other income	(559.62)	1,138.05	(1,129.28)	456.94	6,319.00	6,203.12	6,319.00
	Profit from ordinary activities before finance costs and exceptional items (3+4)	(948.46)	465.35	(2,373.03)	(5,769.00)	172.22	(4,345.09)	(581.34)
6	Finance costs	1,235.90	1,239.12	1,168.43	7,004.75	5,046.14	7,004.75	5,046.69
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(2,184.36)	(773.77)	(3,541.46)	(12,773.75)	(4,873.92)	(11,349.84)	(5,628.03)
8	Exceptional items	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	(2,184.36)	(773.77)	(3,541.46)	(12,773.75)	(4,873.92)	(11,349.84)	(5,628.03)
10	Tax expense	67.83	(138.89)	(293.57)	(1,528.94)	(2,410.25)	(1,483.94)	(2,410.25)
11	Net Profit/(Loss) after tax (9-10)	(2,252.19)	(634.87)	(3,247.89)	(11,244.81)	(2,463.67)	(9,865.90)	(3,217.78)
12	Extraordinary items (Net of Tax expenses)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(2,252.19)	(634.87)	(3,247.89)	(11,244.81)	(2,463.67)	(9,865.90)	(3,217.78)
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/(Loss) of associates (13-14-15)	(2,252.19)	(634.87)	(3,247.89)	(11,244.81)	(2,463.67)	(9,865.90)	(3,217.78)
17	Paid-up equity share capital (Face value - Rs. 10 per equity share)	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-
19	Earnings per share (of Rs.10 each) (for the period - not annualised)							
	- Basic (Rs.)	(6.61)	(1.86)	(9.54)	(33.03)	(7.24)	(28.98)	(9.45)
	- Diluted (Rs.)	(6.61)	(1.86)	(9.54)	(33.03)	(7.24)	(28.98)	(9.45)
A	Particulars of Shareholding							
1	Public Shareholding							
	- Number of shares	29,779,671	29,779,671	29,779,671	29,779,671	29,779,671	29,779,671	29,779,671
	- Percentage of shareholding	87.46	87.46	87.46	87.46	87.46	87.46	87.46
2	Promoters and Promoter group Shareholding							
a)	Pledged/encumbered							
	-Number of shares	693,000	693,000	693,000	693,000	693,000	693,000	693,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.23	16.23	16.23	16.23	16.23	16.23	16.23
	-Percentage of shares (as a % of the total share capital of the company)	2.04	2.04	2.04	2.04	2.04	2.04	2.04
b)	Non-encumbered							
	-Number of shares	3,576,190	3,576,190	3,576,190	3,576,190	3,576,190	3,576,190	3,576,190
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.77	83.77	83.77	83.77	83.77	83.77	83.77
	-Percentage of shares (as a % of the total share capital of the company)	10.50	10.50	10.50	10.50	10.50	10.50	10.50

	Particulars	18 Months Ended 31 Mar 2015
B	Investor Complaints	
	Pending at the beginning of the Period	NIL
	Received during the Period	4
	Disposed during the Period	4
	Remaining unresolved at the end of the Period	NIL



2. Consolidated Statement of Assets and Liabilities as at 31 March 2015				Rupees In Lacs	
Particulars	Standalone-Audited		Consolidated-Audited		
	As at 31 Mar 2015	As at 30 Sep 2013	As at 31 Mar 2015	As at 30 Sep 2013	
I. EQUITY AND LIABILITIES					
1 Shareholders' funds					
a) Share capital	3,404.89	3,404.89	3,404.89	3,404.89	
b) Reserves and surplus	14,870.75	25,164.36	22,760.03	33,025.95	
	18,275.64	28,569.25	26,164.92	36,430.83	
2 Non- Current Liabilities					
a) Long-term borrowings	2.28	1,545.51	2.28	1,545.51	
b) Deferred tax liabilities (net)	-	222.98	-	177.98	
c) other non current liabilities	-	-	-	-	
d) Long term Provisions	227.27	202.13	227.27	202.13	
	229.55	1,970.62	229.55	1,925.62	
3 Current Liabilities					
a) Short-term borrowings	23,198.16	27,684.84	16,885.27	24,536.20	
b) Trade payables	26,205.27	25,932.82	37,609.80	53,715.05	
c) Other current liabilities	61,633.14	55,000.10	61,857.89	55,620.87	
d) Short-term provisions	15,129.56	15,314.20	15,129.56	15,314.20	
	126,166.13	123,931.95	131,482.52	149,186.31	
TOTAL	144,671.32	154,471.82	157,876.98	187,542.76	
II. ASSETS					
1 Non- Current Assets					
a) Fixed assets					
i) Tangible assets	5,308.23	7,669.68	5,701.76	8,063.20	
ii) Intangible Assets	1,151.84	4,338.33	20,607.25	23,808.05	
iii) Capital work in progress	1,355.54	1,340.56	1,355.54	1,340.56	
	7,815.61	13,348.57	27,664.55	33,211.82	
b) Non-current investments	30,217.99	30,217.99	-	-	
c) Deferred tax Asset (net)	1,305.96	-	1,305.96	-	
d) Long-term loans and advances	14,723.86	15,008.36	14,724.63	15,008.36	
Good will on consolidation	-	-	392.75	392.75	
	54,063.41	58,574.91	44,087.88	48,612.93	
2 Current Assets					
a) Current investments					
b) Inventories	715.10	543.30	715.10	543.30	
c) Trade receivables	85,322.26	91,061.48	106,780.26	132,135.67	
d) Cash and bank balances	406.41	340.72	459.23	2,291.23	
e) Short-term loans and advances	647.02	595.33	2,317.39	603.57	
f) Other current assets	3,517.11	3,356.07	3,517.11	3,356.07	
	90,607.90	95,896.90	113,789.10	138,929.84	
TOTAL	144,671.32	154,471.82	157,876.98	187,542.76	

Notes:

- 1 The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the the Company at their meeting held on May 20, 2015
- 2 The Consolidated Financials Results include results of all subsidiaries of Bartronics India Ltd. based on Un-Audited accounts of subsidiaries and are prepared in accordance with AS-21
- 3 Segment Reporting: The activities of the Company related only to one business segment i.e. business of providing Automatic Identification and Data Capture (AIDC) solutions
- 4 The previous year figures have been re-grouped/ re-arranged to facilitate comparison wherever necessary

