



PART I

(Rs. in Lacs)

Statement of Standalone Unaudited Financial Results for the First Quarter Ended June 30, 2015 (Provisional)

Particulars	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED ON 30.06.2015				
	3 months ended 30/06/2015	3 months ended 31/03/2015	3 months ended (30/06/2014) in the previous year	3 months ended 31/03/2015	previous year ended 31/03/2015
Income from operations	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
(a) Sales / Income from Operations	2787.35	4,318.45	3408.70	14,655.66	
Less: Excise Duty	191.71	220.65	202.78	848.74	
Net Sales	2595.64	4,097.60	3205.92	13,807.12	
(b) Other Operating Income	14.65	129.75	8.90	151.00	
Total Income from operations (net)	2610.29	4,227.35	3214.82	13,958.12	
Expenses					
(a) Cost of materials consumed	499.38	578.52	547.99	2,334.28	
(b) Purchases of stock-in-trade	220.62	261.12	426.39	1,340.52	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(233.03)	646.10	(32.70)	946.61	
(d) Employee benefits expense	296.97	369.64	295.02	1,302.08	
(e) Depreciation and amortisation expense	179.65	321.56	222.67	925.80	
(f) Other expenses					
(i) Power and Fuel	543.69	510.74	562.64	1,979.80	
(ii) Production consumables	80.47	95.97	93.97	383.66	
(iii) Repairs & Maintenance & Civil Contract	114.22	327.52	131.27	768.95	
(iv) Selling Expenses	170.79	199.30	192.31	787.41	
(v) Travelling Expenses	64.03	66.41	48.09	237.99	
(vi) Rent Paid	37.83	43.68	47.54	178.40	
(vii) Other Expenditure	111.12	53.44	153.10	448.82	
Total Expenses	2,085.74	3,474.00	2,688.29	11,634.32	
Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	524.55	753.35	526.53	2,323.80	
Other Income					
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	524.55	753.35	526.53	2,323.80	
Finance costs	500.24	621.60	506.22	2,122.20	
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	24.31	131.55	20.31	201.60	
Exceptional Items					
Profit / Loss from Ordinary activities before tax (7+8)	24.31	131.55	20.31	201.60	
Tax expense : Income Tax	5.09	25.68	4.25	40.34	
Less : MAT Credit		(40.34)			
Less : Excise Tax Provision written back	5.09	(14.66)	4.25	(40.34)	
Net Profit / (Loss) from ordinary activities after tax (9+10)	19.22	116.51	16.06	171.90	
Extraordinary Items (net of tax expenses (Rs. Lacs))					
Net Profit / (Loss) for the period (11+12)	19.22	116.51	16.06	171.90	
Share of profit / (loss) of associates*	-	-	-	-	
Minority interest*	-	-	-	-	
Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	19.22	116.51	16.06	171.90	

Particulars	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED ON 30.06.2015				
	3 months ended 30/06/2015	3 months ended 31/03/2015	3 months ended (30/06/2014) in the previous year	3 months ended 31/03/2015	previous year ended 31/03/2015
1. Segment Revenue (Net Sales / Income from each segment)					
a) Ceramic	6.29	11.23	45.60	100.39	
b) Vitrifed	1,871.49	2,230.15	2,125.76	8,715.88	
c) Trading	290.02	331.35	529.41	1,683.88	
d) Services	427.84	1,524.87	505.15	3,305.97	
TOTAL	2595.64	4,097.60	3,205.92	13,807.12	
LESS : Inter-Segment Revenue					
Net Sales/Income from Operator	2595.64	4,097.60	3,205.92	13,807.12	
2. Segment Results Profit (+) / Loss (-) before tax & interest from each segment					
a) Ceramic	(20.43)	(45.31)	(25.88)	(111.46)	
b) Vitrifed	16.75	10.16	17.08	53.34	
c) Trading	1.77	2.61	0.98	8.08	
d) Services	21.16	83.91	22.08	158.74	
TOTAL	19.22	116.51	16.06	171.90	
LESS :					
(i) Interest *					
(ii) Other Un-allocable expenses net of unallocable income	(5.06)	(60.18)	(6.05)	(92.80)	
Total Profit/(Loss) Before Tax	24.31	131.55	20.31	201.60	



Statement of Standalone Unaudited Financial Results for the First Quarter Ended June 30, 2015 (Provisional)					
Sl. No.	Particulars	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended (30/06/2014) in the previous year	Previous year ended 31/03/2015
17	Paid-up equity share capital (Face Value of Rs. 10/-)	4,082.17	4,082.17	4082.17	4082.17
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	27,532.63	27,532.63	27284.56	27,532.63
19 i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :				
	a) Basic	0.05	0.28	0.04	0.42
	b) Diluted	0.05	0.28	0.04	0.42
19 ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :				
	a) Basic	0.05	0.28	0.04	0.42
	b) Diluted	0.05	0.28	0.04	0.42
*Applicable in the case of consolidated results					
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED ON 30.06.2015					
	Particulars	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended (30/06/2014) in the previous year	Previous year ended 31/03/2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
	a) Ceramic	4,326.80	4,318.84	4748.01	4,318.84
	b) Vitrfied	24,427.46	24,212.55	24768.26	24,212.55
	c) Trading	1,214.90	1,326.15	617.73	1,326.15
	d) Services	1,356.70	1,429.33	1005.18	1,429.33
	TOTAL	31,325.86	31286.87	31139.18	31286.87
*Other than segment interest					



PART II

9 Select Information for the First Quarter Ended on June 30, 2015

Particulars	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended (30/06/2014) in the previous year	previous year ended 31/03/2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	15780636	15780636	15780636	15780636
- Percentage of shareholding	38.66	38.66	38.66	38.66
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	25033286	25033286	25033286	25033286
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	61.34	61.34	61.34	61.34
B INVESTOR COMPLAINTS				
3 months ended 30.06.2015				
-Pending at the beginning of the quarter				NIL
-Received during the quarter				NIL
-Disposed of during the quarter				NIL
-Remaining unresolved at the end of the quarter				NIL

NOTES :

- 1 The above said Un-audited Financial Results have been taken on record at the Board Meeting held on 31.07.2015
- 2 Certain Buildings, Plant and Machinery at Hubli Ceramic & Vitrified Division and Bangalore Granite Division was not in operation during the quarter, hence depreciation on the same has not been provided
- 3 The previous quarters figures and Segment Reports have been re-grouped/re-arranged wherever necessary according to revised Clause 41 of listing agreement
- 4 The Company has identified the remaining Useful Life of the Assets capitalised up to 31st March, 2015 and has provided depreciation as per Schedule - II of the Companies Act - 2013

Place : Bangalore
Date : 31.07.2015

For MURDESHWAR CERAMICS LIMITED
Dr. R N SHETTY, Chairman





M. A. NARASIMHAN & Co.,
Chartered Accountants

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No. 25 (Old-13), 1st Floor, 7th Cross, Swimming Pool Extension,
Malleswaram, Bangalore - 560 003.

To,
The Board of Directors,
Murudeshwar Ceramics Limited,
Murudeshwar Bhavan,
Gokul Road,
Hubli -580030

Dear Sir,

We have reviewed the accompanying statement of Unaudited financial results of **Murudeshwar Ceramics Limited** for the period ended **June 2015** expect for the disclosures regarding "Public Shareholding and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M A NARASIMHAN & CO**

Chartered Accountants

Firm Reg. No: **02347S**

(**M A PARTHANARAYAN**)

Partner

Membership No: **028994**

Place: Bangalore

Date: 31.07.2015

