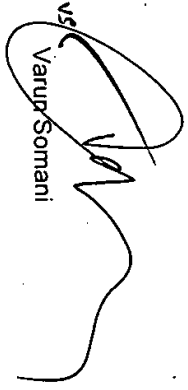


Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company	Oricon Enterprises Limited			
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited & National Stock Exchange Limited			
Date of reporting	24/07/2015			
Name of the Promoter(s) on whose shares encumbrance has been created	Varun Somani			
Details of the creation / invocation/ release of encumbrance :				
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to Encumbrance(3)	Post event Holding of encumbered shares [creation [2-3] / release [2-3] / invocation [2-3]

	No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / invocation / release)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Varun Somani	51,67,675	3.29%	3.29%	41,25,000	2.62%	Release	23/07/2015	Pledge	6,50,000	0.41%	Release of 6,50,000 shares pledged with Kotak Mahindra Bank Ltd	34,75,000	2.21%

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 Varun Somani

Date : 24/07/2015

Place : Mumbai