

**GREENLAM INDUSTRIES LIMITED**

Regd. Office : Makum Road, Tinsukia, Assam - 786 125

Corporate Office: 1501-1505, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001

Corporate Identity Number : L21016AS2013PLC011624, Phone : +91 11 4279 1399, Fax : +91 11 4279 1330

Website : www.greenlamindustries.com, E-mail : investor.relations@greenlam.com

**PART I**

(₹ in lacs)

**Statement of Standalone Un-audited Results for the quarter ended June 30, 2015**

Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2015 (Audited)
1	<b>Income from Operations</b>			
	(a) Net sales/income from operations (Net of excise duty)	20,818.16	21,836.74	80,404.23
	(b) Other Operating Income	881.38	1,284.94	4,055.60
	<b>Total income from operations (net)</b>	<b>21,699.54</b>	<b>23,121.68</b>	<b>84,459.83</b>
2	<b>Expenses</b>			
	a) Cost of materials consumed	12,441.82	13,474.33	50,284.03
	b) Purchase of Stock-in-trade	56.61	328.87	612.12
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	150.34	53.56	256.97
	d) Employee benefits expense	2,493.35	1,972.56	7,894.57
	e) Depreciation and amortisation expense	763.28	793.67	3,018.62
	f) Loss/(Gain) due to fluctuation in Foreign Exchange Rates	(35.60)	29.83	177.75
	g) Other Expenses	4,076.83	5,006.53	16,130.51
	<b>Total Expenses</b>	<b>19,946.63</b>	<b>21,659.35</b>	<b>78,364.57</b>
3	Profit from operations before other income, finance cost and exceptional items	1,752.91	1,462.33	6,095.26
4	Other income	22.16	30.05	142.27
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	1,775.07	1,492.38	6,237.53
6	Finance costs	773.71	699.27	2,684.04
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,001.36	793.11	3,553.49
8	Exceptional items	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>1,001.36</b>	<b>793.11</b>	<b>3,553.49</b>
10	Tax Expenses			
	for Current	213.70	173.72	752.31
	for Deferred	12.68	393.00	891.98
	for MAT Credit	136.90	(244.73)	(752.31)
11	Net Profit/(Loss) from ordinary activities after tax	638.08	471.12	2,661.51
12	Extraordinary items (net of tax expense ₹ Nil)	-	-	-
13	<b>Net Profit / (Loss) for the period</b>	<b>638.08</b>	<b>471.12</b>	<b>2,661.51</b>
14	Paid-up equity share capital (Face value ₹ 5/- per share)	1,206.82	1,206.82	1,206.82
15	Reserves excluding Revaluation Reserves	-	-	21,449.27
16	i) <b>Basic EPS (₹) before and after extraordinary items (of ₹ 5/- each)</b>	<b>2.64*</b>	<b>1.95*</b>	<b>32.46</b>
	ii) <b>Diluted EPS (₹) before and after extraordinary items (of ₹ 5/- each)</b>	<b>2.64*</b>	<b>1.95*</b>	<b>11.03</b>

**PART II**

**Select Information for the quarter ended June 30, 2015**

A		PARTICULARS OF SHAREHOLDING		
1	Public Shareholding			
	-Number of Shares	10839496	10853664	10853664
	-Percentage of Shareholding	44.91	44.97	44.97
2	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	-Number of Shares	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	-Number of Shares	13296878	13282710	13282710
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	55.09	55.03	55.03
		<b>Particulars</b>		
		<b>Three Months ended June 30, 2015</b>		
B	<b>INVESTOR COMPLAINTS</b>			
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	2		
	Disposed of during the quarter	2		
	Remaining unresolved at the end of the quarter	Nil		

\* Not annualised



**For Greenlam Industries Limited**

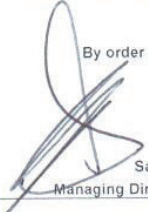
**Saurabh Mittal**  
Managing Director & CEO

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 30, 2015. The auditors have carried out "Limited Review" of the above results.
2. The previous periods figures have been regrouped and reclassified wherever necessary.
3. The Company has exercised the option available to it under Rule 46A of the Companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "Long Term Foreign Currency Monetary Items". Accordingly, it has adjusted a loss of ₹ 63.34 lacs (previous year ₹ 152.10 lacs) to the cost of its fixed assets on account of such difference and has provided for depreciation thereon over the balance useful life of the respective assets. Consequently, the charge to the Profit and Loss Account is effected to that extent.
4. In respect of the setting-up of 'Engineered Door' Manufacturing Unit at Behror, Rajasthan, civil construction work is under progress, major machineries have been installed and trial production has commenced. The commercial production is expected shortly.
5. In respect of expansion of Manufacturing Capacity of Laminate at the Unit of the Company at Nalagarh, Himachal Pradesh, civil construction work is nearing completion, orders for major equipments have been placed and machineries started arriving at the site.
6. Figures for the quarter ended June 30, 2014 are not provided as the same were not published earlier, the date of listing with Stock Exchanges being March 02, 2015.

Place: New Delhi  
Dated: July 30, 2015

By order of the Board

  
Saurabh Mittal  
Managing Director & CEO



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**Segmentwise Revenue, Results and Capital Employed**

(₹ in lacs)

Particulars	Quarter ended		Year ended
	30.06.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2015 (Audited)
<b>1. Segment Revenue (Net)</b>			
a) Laminates & Allied Products	18,869.07	19,746.75	74,516.40
b) Veneer & Allied Products	2,830.47	3,374.93	9,943.43
c) Unallocated	-	-	-
<b>Total</b>	<b>21,699.54</b>	<b>23,121.68</b>	<b>84,459.83</b>
Less: Inter Segment Revenue	-	-	-
<b>Net Sales/Income from Operations</b>	<b>21,699.54</b>	<b>23,121.68</b>	<b>84,459.83</b>
<b>2. Segment Result [Profit/(Loss) before tax and interest]</b>			
a) Laminates & Allied Products	2,159.81	1,548.58	6,300.27
b) Veneer & Allied Products	135.01	442.40	1,564.83
c) Unallocated	-	-	-
<b>Total</b>	<b>2,294.82</b>	<b>1,990.98</b>	<b>7,865.10</b>
Less: (i) Interest	773.71	699.27	2,684.04
(ii) Other Unallocable expenditure net of unallocable Income	519.75	498.60	1,627.57
<b>Total Profit before Tax</b>	<b>1,001.36</b>	<b>793.11</b>	<b>3,553.49</b>
<b>Capital employed</b>			
a) Laminates & Allied Products	33,726.87	33,176.97	33,176.97
b) Veneer & Allied Products	15,607.56	14,241.04	14,241.04
c) Unallocated	4,259.19	3,436.51	3,436.51
<b>Total</b>	<b>53,593.62</b>	<b>50,854.52</b>	<b>50,854.52</b>

**Note:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 30, 2015. The auditors have carried out "Limited Review" of the above results.

By order of the Board



*(Signature)*

Saurabh Mittal  
Managing Director & CEO

Place: New Delhi  
Dated: July 30, 2015



# D. DHANDARIA & COMPANY

CHARTERED ACCOUNTANTS

Thana Road, P.O. TINSUKIA – 786125 (Assam)

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website: dhandaria.com

## REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/S. GREENLAM INDUSTRIES LIMITED** for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material procedures applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Dated: 30th July, 2015



**For D. DHANDARIA & COMPANY**  
Chartered Accountants  
ICAI Firm Reg. No. **306147E**

  
(Dindayal Dhandaria)  
Partner  
Membership No. **010928**

### Partners

CA D. Dhandaria, B.Com.(Hons.) F.C.A.  
CA P.K.Dhandaria, B.Com.(Hons.), F.C.A. DISA(ICAI)  
CA N. K. Dhandaria, B.Com.(Hons.), F.C.A. DISA(ICAI)  
CA (Mrs.) R. Dhandaria, B.Com. F.C.A.

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We  
Facilitate  
Compliance