



**MAN INFRACONSTRUCTION LIMITED**

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**Mumbai, July 2, 2015:**

**Man Infraconstruction owned entity obtains Development Rights to develop property at Revenue Village, Mahajan Wadi, Taluka and District Thane, Near Dahisar.**

Man Vastucon LLP (wherein Man Infraconstruction Limited has 99.90% interest) has obtained Development Rights from Conwood DB JV to develop a land parcel of approx. 59,700 sq. mtrs. This property is situated at Revenue Village, Mahajan Wadi, Taluka and District Thane, Near Dahisar within the jurisdiction of Mira Bhayander Municipal Corporation.

Man Vastucon LLP will undertake the development of the property primarily for residential housing and share the gross sales realisations with Conwood DB JV in the agreed ratio.

**Commenting on the deal, Mr. Parag Shah, Managing Director of Man Infraconstruction Limited said,** "We have embarked upon a project to develop residential homes of approximately 26 lakhs square feet on this property. This route will help us in saving huge upfront investment costs and minimize the investment risk. We are developing many residential properties in Mumbai and this deal will further help us strengthen our position in the market."

***About Man Infraconstruction Limited***

Man Infraconstruction Limited [NSE - MANINFRA, BSE – 533169] is a construction company headquartered in Mumbai with over 5 decades of experience in providing construction services for Port infrastructure, Residential, Industrial, Commercial and Road Infrastructure Projects. The Group has forayed into Residential Development and is currently developing Residential Projects in various suburbs of Mumbai. For more information, please visit [www.maninfra.com](http://www.maninfra.com)

