

PLANNING AND DEVELOPMENT DEPARTMENT**PRESS RELEASE**

Date: July 25, 2015

**KARNATAKA BANK LAUNCHES ONLINE LOAN APPLICATION SUBMISSION &
CREDIT PROPOSAL TRACKING SYSTEM FOR MSME CUSTOMERS**

As a part of its technology initiatives for meeting the requirements of its MSME clientele, Karnataka Bank Limited has launched an online loan application submission and credit proposal tracking system powered by LAPS for MSME customers on its website today.

With the opening of this portal on its website, the Bank is providing the facility of online submission of loan application for MSME customers and credit proposal tracking system as a part of the MSME initiatives of the bank.

This system enables customers to submit online application for MSME Credit to be availed at any of the bank's branches of their choice. They will also be able to track the status of their applications, and status of application will be intimated through e-mail. Apart from online application tracking, the system will also enable customers to track the applications for MSME credit submitted directly at branches.

Under its MSME initiatives, the Bank has hosted a number of loan products tailor made to suit the requirements of Micro, Small & Medium Entrepreneurs. The Bank has 160 specialised MSME branches spread over 100 clusters of 16 states across the country for lending to this sector. Through this initiative, the MSME entrepreneurs can now apply for MSME credit at their convenience and also track online, the status of their applications.



Srinivas Deshpande
(Chief Manager – Public Relations)