

Part I		(Rs. in Lakhs)			
PARTICULARS	Quarter Ended				
	30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited	
1	Income from operations				
	a. Net Sales / Income from Operations (net of excise duty)	2,711.73	2,532.26	2,296.25	10,128.80
	b. Other Operating Income				
	Total Income from operations (net)	2,711.73	2,532.26	2,296.25	10,128.80
2	Expenses				
	a. Cost of Materials Consumed	886.69	1,055.46	831.13	3,802.74
	b. Changes in inventories of finished goods, work in progress and stock in trade	117.90	(214.63)	(49.09)	(463.57)
	c. Employee Benefits Expense	428.66	471.54	404.03	1,720.24
	d. Depreciation and Amortisation Expense	164.75	181.58	182.84	671.13
	e. Subcontracting Expenses	212.01	223.84	136.91	766.82
	f. Power & Fuel	153.13	144.16	121.34	522.64
	g. Stores Consumed	250.44	339.49	197.47	1,076.32
	h. Other expenses	370.62	311.13	355.92	1,422.32
	i. Total expenses (a-i)	2,584.40	2,512.57	2,180.55	9,518.64
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	127.33	19.69	115.70	610.16
4	Other Income	9.15	45.59	2.74	49.19
5	Profit / (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	136.48	65.28	118.44	659.35
6	Finance Cost	193.84	189.74	184.49	774.64
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(57.36)	(124.46)	(66.05)	(115.29)
8	Exceptional Items				
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(57.36)	(124.46)	(66.05)	(115.29)
10	Tax Expense	(1.46)	(40.68)	(7.45)	(66.74)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(55.90)	(83.78)	(58.60)	(48.55)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(55.90)	(83.78)	(58.60)	(48.55)
14	Paid-up Equity Share Capital Face value of Rs 10/- Share	704.21	704.21	704.21	704.21
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				3,345.93
16 (i)	Earnings Per Share (EPS) (before extraordinary items) of Rs 10/- each (Not annualised)				
	a) Basic	(0.79)	(1.19)	(0.83)	(0.69)
	b) Diluted	(0.79)	(1.19)	(0.83)	(0.69)
16 (ii)	Earnings Per Share (EPS) (after extraordinary items) of Rs 10/- each (Not annualised)				
	a) Basic	(0.79)	(1.19)	(0.83)	(0.69)
	b) Diluted	(0.79)	(1.19)	(0.83)	(0.69)
PART II Select information for the quarter ended 30th June 2015					
A PARTICULARS OF SHARE HOLDING					
1	Public shareholding				
	- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315
	- Percentage of shareholding	48.17	48.17	48.17	48.17
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.83	51.83	51.83	51.83
Particulars		Quarter ended 30.06.2015			
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		NIL		
	Received during the quarter			1	
	Disposed of during the quarter			1	
	Remaining unresolved at the end of the quarter		NIL		

Notes

- The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on July 30, 2015.
- The auditors of the company have carried out a "limited Review" for the said financial results.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- Figures have been re-grouped wherever necessary to conform to current period classification.

for IP Rings Ltd

A. Venkataramani
A. Venkataramani

Managing Director

Place : Chennai

Date : 30.07.2015

**R.G.N.PRICE & CO.
CHARTERED ACCOUNTANTS**

Phone : 28413633 & 28583494
Telefax : 28544569
E-Mail : price@vsnl.com
Offices at : Mumbai, Bangalore, New Delhi,
Cochin, Quilon & Calicut
Ref. :

Simpson's Buildings,
Post Box No.335
861, Anna Salai,
Chennai - 600 002.

30 July 2015

Limited Review Report

To

The Board of Directors
IP Rings Ltd.
D 11/12, Industrial Estate,
Maraimalai Nagar,
Kancheepuram District 603209

Introduction

We have reviewed the accompanying statement of unaudited financial results of IP Rings Limited for three months ended 30th June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to



financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with The Accounting Standards notified under Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Clause - 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. G. N. PRICE & CO.
Chartered Accountants



Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S