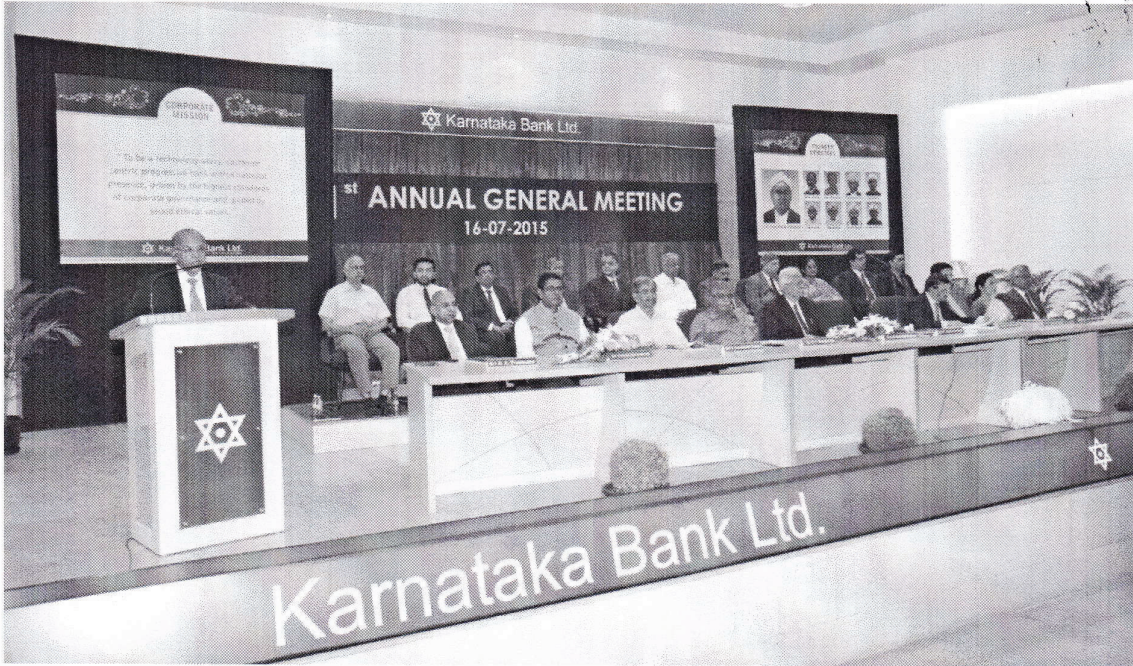


**PLANNING AND DEVELOPMENT DEPARTMENT**

**PRESS RELEASE**

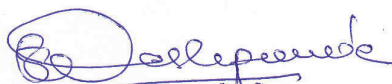
Date: July 17, 2015

**Annual General Meeting held on 16-07-2015**



Shri. P. Jayarama Bhat, MD & C.E.O, addressing the shareholders at the Bank's 91<sup>st</sup> Annual General Meeting held at Mangaluru on 16-07-2015, is seen with Board of Directors and Top Executives of the Bank.

During the year 2014-15, the Bank has earned an all time high net profit of ₹ 451.45 crore and has declared a dividend of 50%, i.e ₹ 5/- per share of ₹ 10/- face value. The Bank is eyeing a total business turnover of ₹ 91,000/- crore for the Current year 2015-16. and plans to open 50 new branches and 275 new ATMs to take the tally of total business outlets to 2000 [725 branches and 1275 ATMs] by the end of the current fiscal.

  
**Srinivas Deshpande**  
(Chief Manager - Public Relations)