

**KINETIC ENGINEERING LIMITED**

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 CIN : L35912MH1970PLC014819

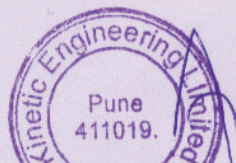
**PART I**

*(Rs. In Lakhs)*

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED ON 31ST MARCH, 2015**

Sr.	Particulars	Quarter ended 31-Mar-2015 (3 months)	Immediately Preceding Quarter ended 31-Dec-2014 (3 months)	Corresponding Quarter ended in the previous year 31-Mar-2014 (3 months)	Current accounting year ended 31-Mar-2015 (12 months)	Previous accounting year ended 31-Mar-2014 (12 months)
No.		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations (Net of excise duty)	1,453	1,287	1,379	5,326	5,716
	(b) Other Operating Income	2	2	5	6	17
	<b>Total Income from Operations (Net)</b>	<b>1,455</b>	<b>1,289</b>	<b>1,384</b>	<b>5,332</b>	<b>5,732</b>
2	<b>Expenses</b>					
	(a) Cost of material consumed	754	810	802	3,114	3,486
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11)	(99)	(54)	(65)	(73)
	(d) Employee benefits expenses	530	443	453	1,825	1,707
	(e) Depreciation and amortization expense	277	185	210	861	926
	(f) Other expenses	725	442	887	1,996	2,042
	<b>Total Expenses</b>	<b>2,275</b>	<b>1,782</b>	<b>2,298</b>	<b>7,732</b>	<b>8,089</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>(820)</b>	<b>(493)</b>	<b>(914)</b>	<b>(2,399)</b>	<b>(2,357)</b>
4	Other Income	358	206	204	783	368
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>(462)</b>	<b>(287)</b>	<b>(711)</b>	<b>(1,616)</b>	<b>(1,989)</b>
6	Finance costs	(94)	177	250	514	921
7	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(368)</b>	<b>(464)</b>	<b>(960)</b>	<b>(2,130)</b>	<b>(2,910)</b>
8	Exceptional Items					
	Profit / (Loss) on sale of Assets	15	-	10	23	52
	Profit / (Loss) on sale of Investments	312	87	(2,656)	524	(2,653)
	Exchange Fluctuation (Loss) / Gain	20	(44)	(52)	(69)	(390)
	Gain on waiver of loan	2,675	-	-	2,675	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>2,654</b>	<b>(421)</b>	<b>(3,658)</b>	<b>1,022</b>	<b>(5,900)</b>
10	Tax Expenses	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>2,654</b>	<b>(421)</b>	<b>(3,658)</b>	<b>1,022</b>	<b>(5,900)</b>
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>2,654</b>	<b>(421)</b>	<b>(3,658)</b>	<b>1,022</b>	<b>(5,900)</b>
14	Paid-up Equity share capital (Face value of Rs. 10/- per share)	1,357	1,357	1,357	1,357	1,357
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(4,630)	(6,478)
16.i	<b>Earnings Per Share (before Extraordinary items) (of Rs. 10/- each) (not annualized)</b>					
	(a) Basic	19.25	(3.41)	(27.27)	6.30	(44.72)
	(b) Diluted	19.25	(3.41)	(27.27)	6.30	(44.72)
16.ii	<b>Earnings Per Share (after Extraordinary items) (of Rs. 10/- each) (not annualized)</b>					
	(a) Basic	19.25	(3.41)	(27.27)	6.30	(44.72)
	(b) Diluted	19.25	(3.41)	(27.27)	6.30	(44.72)

See accompanying note to the financial results



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## PART II

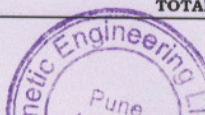
## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED ON 31TH MARCH, 2015

Sr. No.	Particulars	Quarter ended 31-Mar-2015	Immediately Preceding Quarter ended 31-Dec-2014	Corresponding Quarter ended in the previous year 31-Mar-2014	Current accounting year ended 31-Mar-2015	Previous accounting year ended 31-Mar-2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
-	No. of shares	6068692	6118842	6241892	6068692	6241892
-	Percentage of shareholding	44.74%	45.10%	46.01%	44.74%	46.01%
2	Promoters and promoter group shareholding					
(a)	Pledged / Encumbered					
-	Number of shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered					
-	Number of shares	7497158	7447008	7323958	7497158	7323958
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	55.26%	54.90%	53.99%	55.26%	53.99%

Particulars	Quarter ended 31-Mar-2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

## Annexure - IX

Standalone Statement of Assets and Liabilities		As at 31st March, 2015	
Particulars		31-Mar-2015	31-Mar-2014
		Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
(a) Share Capital		8,821	4,820
(b) Reserves and Surplus		(4,630)	(6,478)
(c) Money received against share warrents		-	-
<b>Sub-total - Shareholders' Funds</b>		4,191	(1,658)
<b>2. Share application money pending allotment</b>		-	-
<b>3. Non-Current Liabilities</b>			
(a) Long-term borrowings		4,525	5,253
(b) Deferred tax liabilities (Net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		550	465
<b>Sub-total - Non-Current Liabilities</b>		5,075	5,718
<b>4. Current Liabilities</b>			
(a) Short-term borrowings		2,008	2,037
(b) Trade payables		2,348	2,285
(c) Other current liabilities		9,583	17,597
(d) Short-term provisions		231	222
<b>Sub-total - Current Liabilities</b>		14,170	22,142
<b>TOTAL - EQUITY AND LIABILITIES</b>		23,436	26,201
<b>B. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Fixed assets		10,199	10,164
(b) Non-current investment		48	48
(c) Deferred tax assets (Net)		-	-
(d) Long-term loans and advances		986	977
(e) other non-current assets		-	-
<b>Sub-total - Non-Current Assets</b>		11,233	11,190
<b>2. Current Assets</b>			
(a) Current investment		7,628	11,312
(b) Inventories		1,730	1,634
(c) Trade receivables		1,740	1,772
(d) Cash and cash equivalents		817	65
(e) Short-term loans and advances		284	224
(f) Other current assets		5	5
<b>Sub-total - Current Assets</b>		12,203	15,012
<b>TOTAL - ASSETS</b>		23,436	26,201

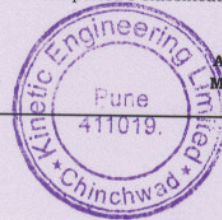


Notes:

- 1 The above results are reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in its meeting held on 22th July, 2015.
- 2 Pursuant to Companies Act, 2013 ("the act") effective from 01 April, 2014, the company has revised depreciation rates on fixed assets as per the useful life specified in Part "C" of Schedule II of the act or as per the estimates based on Internal Technical Evaluation made by the management. As result of this change, the depreciation charge for the year ended 31 March 2015 is lower by Rs 0.77 crores. In respect of the assets whose useful life is already exhausted as on 01 April 2014 depreciation of Rs. 2.11 crores has been adjusted in Reserve and Surplus in accordance with the requirements of the Schedule II of the Act.
- 3 a. "The company has entered into Settlement Agreement with the Foreign Currency Convertible Bond (FCCB) holders holding 180 Bonds of \$1,00,000/- each. In terms of the settlement agreements, 87 Bonds would be repaid at the face value along with the redemption premium @ 24.50% and restructuring fee @ 2.60%. For the remaining 93 Bonds, 23,40,499 Equity shares of Rs.10/- face value with a premium of Rs.146/- per share would be allotted to the Bond holders in full settlement. The difference between Redemption premium provided for in the books and that payable in terms of Settlement agreement is reversed and credited to Security Premium. The Difference between the carrying amount of the Bonds and the amount payable to Bond holders along with the amount of the Equity Shares to be issued amounting to Rs. 2300.39 Lacs has been credited to Gain on settlement of FCCB and disclosed as an Exceptional Item. The Company is in the process of obtaining necessary approval from The Reserve Bank of India in this matter."
- b. "The company has entered into Settlement Agreement with Micro Age Instruments Pvt. Ltd. (MAIPL). In terms of the settlement agreements, loan to the extend of Rs.725 lacs would be settled by way of issue of 2,24,359 Equity shares of Rs.10/- face value with a premium of Rs.146/- per share and remaining loan of Rs.375 lacs has been credited to Gain on Settlement and same has been disclosed as an Exceptional Item.
- 4 Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- 5 Figures for the previous periods have been regrouped / rearranged, wherever necessary, to conform to current period's classification.

Place : Pune

Date : 22th July, 2015



*Ajinkya A. Firodia*  
Ajinkya A. Firodia  
Managing Director