

## Limited Review Report

To,  
The Board of Directors,  
**TRITON VALVES LIMITED**

### **Introduction**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **TRITON VALVES LIMITED** ('The Company') for the Quarter ended June 30, 2015, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

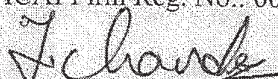
### **Scope of Review**

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

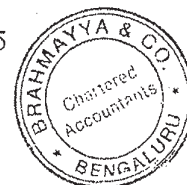
### **Conclusion**

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Brahmayya & Co.,**  
Chartered Accountants  
ICAI Firm Reg. No.: 000515S

  
**T. Chandra Mohan Reddy**  
Partner  
Membership No.: 218655

Place: Bengaluru  
Date: July 20, 2015



TRITON VALVES LIMITED

Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bangalore 560 042

Unaudited Financial Results for the Quarter ended 30th June, 2015

email: investors@tritonvalves.com

Website: www.tritonvalves.com

CIN : L25119KA1975PLC002867

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	a) Net Sales/Income from Operations (Net of Excise Duty)	4233.42	3947.05	4167.70	16950.19
	Total income	4233.42	3947.05	4167.70	16950.19
2	Expenditure				
a)	Cost of materials consumed	2518.72	2549.99	2712.61	10565.94
b)	Purchases of stock in trade	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods work in progress and stock in trade	48.79	(120.17)	(20.95)	(131.13)
d)	Employee benefits expense	512.63	485.43	452.84	1944.30
e)	Depreciation and amortisation expense	205.06	202.04	196.02	796.72
f)	Other Expenses	596.58	569.99	446.50	2170.60
	Total expenses	3881.79	3687.29	3787.02	15346.44
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	351.63	259.76	380.68	1603.75
4	Other income	5.27	29.21	12.61	32.91
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	356.90	288.97	393.29	1636.66
6	Finance costs	142.58	175.19	166.09	658.19
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	214.32	113.79	227.20	978.47
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before Tax (7-8)	214.32	113.79	227.20	978.47
10	Tax Expense	68.22	(94.02)	72.74	237.75
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	146.10	207.80	154.46	740.72
12	Extraordinary items (net of tax expense Rs.)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	146.10	207.80	154.46	740.72
14	Paid up Equity Share Capital (Face value Rs. 10 each)	99.00	99.00	99.00	99.00
15	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				5057.02
16	Earnings per share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.)	14.76	20.99	15.60	74.82
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.)	14.76	20.99	15.60	74.82
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of shares	490023	490023	490023	490023
	-Percentage of Shareholding	49.50	49.50	49.50	49.50
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	No. of shares	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	No. of shares	500004	500004	500004	500004
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares(as a % of the total Share capital of the Company)	50.50	50.50	50.50	50.50

B Information on investor complaints for the 3 months ended 30th June, 2015				
		Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	Pending at the beginning of the quarter			
	Nil	4	4	Nil

Note:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 20.07.2015. The Statutory Auditors of the Company have carried out a limited review of the quarter ended results.
- The Company's exclusive business is manufacturing and selling of automobile tyre tube valves, cores and accessories. As such this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India.
- Previous year/period figures have been regrouped and/or rearranged wherever necessary.

For TRITON VALVES LTD

Bengaluru  
20-07-2015

Aditya M. Gokarn  
Managing Director