

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Cigniti Technologies Limited Suit No.106&107, 6-3-456/C, MGR Estates, Dwarakapuri Colony Panjagutta, Hyderabad- 500082.
2.	Name of the acquirer(s)	Mr. Kukunuru Sambasiva Rao
3.	Whether the acquirer(s) is/are promoter(s) of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No. Acquirer is the Father of Mr. Kukunuru Kumar Bapuji belonging to Promoter Group.
4.	Details of proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Kukunuru Kumar Bapuji
	b. Proposed date of acquisition	30.07.2015
	c. No. of shares to be acquired from each person mention in 4(a) above	17,00,000 equity shares
	d. Total shares to be acquired as percentage of share capital of the TC	6.87%
	e. Price at which shares are proposed to be acquired	Shares are transferred under gift mode. The transferor and the transferee are Son and Father respectively.
	f. Rationale, if any for the proposed transfer	It is a gift transaction between Son and Father.
5.	Relevant sub clause of Regulation 10(1)(a)(i) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If frequently traded, volume-weighted average market price (VWAP) for a period of sixty trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not Applicable as it is a gift transaction between son and father
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable as it is a gift transaction between Son and Father
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Attached as Annexure 1
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached as Annexure 2

11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares Voting rights	% w.r.t total share capital of TC	No. of shares voting rights	% w.r.t total share capital of TC
a	Acquirer (s) and PACs (other than sellers)(*) Mr. Kukunuru Sambasiva Rao	-	-	17,00,000	6.87%
b	Seller(s) Mr. Kukunuru Kumar Bapuji	20,29,000	8.20%	3,29,000	1.42%

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Place: Tenali
Date: 22.07.2015

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

- The above disclosure shall be signed by the promoter mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so.

DECLARATION

I, Kukunuru Sambasiva Rao acquirer of 17,00,000 equity shares of M/s. Cigniti Technologies Limited from my Son who is one of the promoters of the company, hereby declare that both the transferor, i.e Mr.Kukunuru Kumar Bapuji and transferee, i.e. myself will comply with applicable disclosure requirements in Chapter V of the SEBI Takeover Regulations, 2011.


Place: Tenali
Date: 22.07.2015

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Kukunuru Sambasiva Rao
Acquirer

DECLARATION

I, Kukunuru Sambasiva Rao, acquirer of 17,00,000 equity shares of M/s. Cigniti Technologies Limited from my Son who is one of the promoters of the company hereby declare that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.

Place: Tenali
Date: 22.07.2015


Kukunuru Sambasiva Rao
Acquirer