



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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SSWL/2015

30/07/2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: SSWL to set up backward integration plant

Sir,

We are pleased to inform you that the company is setting up a specially designed Hot rolling mill (HRM) at Seraikela, State of Jharkhand, for rolling of profile bar under the backward integration policy of the company. Profile bar is the raw material for side ring/ lock ring, requiring for the Truck Wheel Rim. Presently the company is sourcing the profile bars from outside source.

With the commissioning of this mill, the company expects substantial saving in its Raw material purchase cost. Production is expected to start by end of third quarter of 2016.

The company expects to consume 75% of its production In-House and the remaining shall be sold to others Wheels manufacturers in the first 2 years. The total cost for setting up this Hot rolling mill is approx. 55.00 crore. The said cost will be funded through internal accruals and partly by Foreign Currency Term Loan.

Kindly take the same on your record please.

Thanking you,

Yours faithfully,

For Steel Strips Wheels Limited

(SHAMAN JINDAL)
COMPANY SECRETARY