


**RELAXO FOOTWEARS LIMITED**

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 Website : www.relaxofootwear.com, CIN No.:- L74899DL1984PLC019097

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2015**

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	
	Unaudited	Audited	Unaudited	Audited	
<b>Part I- Statement of Financial Results</b>					
1	<b>Income from operations</b>				
	Net sales / income from operations (Net of Excise Duty)	45173.94	43811.58	37210.69	147277.78
	Other operating income	185.02	237.70	173.15	803.64
	Total income from operations (Net)	45358.96	44049.28	37383.84	148081.42
2	<b>Expenses</b>				
	Cost of materials consumed	15330.65	16264.16	15856.24	61390.72
	Purchases of stock-in-trade	3333.07	3410.70	1728.16	10446.00
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(220.26)	(871.59)	(495.17)	(7292.88)
	Employee benefits expense	4078.16	3817.18	3301.09	13450.44
	Depreciation and amortisation expense	1023.32	977.26	1039.80	3989.61
	Other expenses	15945.69	14310.39	12178.27	50023.41
	Total expenses	39490.63	37908.10	33608.39	132007.30
3	<b>Profit from operations before other income, finance costs and exceptional items (1- 2)</b>				
		5868.33	6141.18	3775.45	16074.12
4	<b>Other income</b>				
		7.13	(18.11)	9.17	39.17
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>				
		5875.46	6123.07	3784.62	16113.29
6	<b>Finance costs</b>				
		531.34	507.84	490.15	1848.36
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>				
		5344.12	5615.23	3294.47	14264.93
8	<b>Exceptional items</b>				
		-	-	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>				
		5344.12	5615.23	3294.47	14264.93
10	<b>Tax expense</b>				
		1746.84	1347.13	981.26	3959.94
11	<b>Net Profit from ordinary activities after tax (9-10)</b>				
		3597.28	4268.10	2313.21	10304.99
12	<b>Extraordinary items</b>				
		-	-	-	-
13	<b>Net Profit for the period (11-12)</b>				
		3597.28	4268.10	2313.21	10304.99
14	<b>Paid up equity share capital (Face value of Re.1/- share each)</b>				
		600.06	600.06	600.06	600.06
15	<b>Reserves excluding revaluation reserve</b>				
		-	-	-	36181.71
16	<b>Earnings per share (EPS) in Rs.</b>				
	Basic	5.99	7.11	3.85	17.17
	Diluted	5.98	7.09	3.85	17.15
17	<b>Earnings before interest, taxes, depreciation and amortisation (EBITDA)</b>				
		6898.78	7100.33	4824.42	20102.90
<b>Part II-Select information for the Quarter Ended 30<sup>th</sup> June, 2015</b>					
<b>A Particulars of Shareholding</b>					
1	<b>Public Shareholding</b>				
	Number of shares	15001500	15001500	15001500	15001500
	Percentage of shareholding	25.00	25.00	25.00	25.00
2	<b>Promoters and Promoter group shareholding</b>				
	a) Pledged/ Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoters)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	Number of shares	45004500	45004500	45004500	45004500
	Percentage of shares (as a % of the total shareholding of promoters)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00
<b>B Particulars</b>					
<b>Investor Complaints/ Requests</b>					
	Pending at the beginning of the quarter		0		
	Received during the quarter		11		
	Disposed of during the quarter		11		
	Remaining unresolved at the end of the quarter		0		
<b>Notes</b>					
1. The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 25 <sup>th</sup> July, 2015. The same have been subjected to Limited Review by Statutory Auditors.					
2. Board of Directors in their meeting held on 3rd July, 2015 has allotted Bonus shares in the ratio of 1:1 (i.e one Bonus Share of Re 1.00 to every shareholder holding equity share of Re 1.00).					
3. The Company's business activity falls within a single significant primary business segment, viz. "Footwear and Related Products", therefore no separate segment information is disclosed under Accounting Standard (AS) - 17, "Segment Reporting" issued by The Institute of Chartered Accountants of India (ICAI).					
4. ICRA has revised the Long term rating of the Company from 'A+ with stable outlook' to 'A+ with positive outlook' and Short term rating of the Company has been revised from 'A1' to 'A1+'.					
5. Previous period figures have been regrouped / rearranged wherever considered necessary.					
On behalf of the Board of Directors					
 Ramesh Kumar Dua Managing Director					
Delhi, 25 <sup>th</sup> July, 2015					



**GUPTA & DUA**  
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTRS OF  
RELAXO FOTWEARS LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **RELAXO FOOTWEARS LIMITED** ( " the Company") for the quarter and three months ended on June 30, 2015 ( "the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in terms of Clause 35 of Listing Agreements with the Stock Exchanges and the particulars relating to investors' complaints disclosed in part II-Select Information for the Quarter Ended on June 30,2015 of the Statement which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gupta & Dua**  
Chartered Accountants  
Firm Registration No. 003849N

**MUKESH DUA**  
Partner  
Membership No. 085323



New Delhi, July 25, 2015