

**DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)		Hubtown Limited										
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE Limited, and National Stock Exchange of India Limited										
Date of Reporting		July 13, 2015										
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Hemant M. Shah										
Details of the creation of encumbrance		Details of events pertaining to encumbrance										
Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company	Promoter holding encumbered	already	Type of event / release / invocation	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	Nb of shares	Post event holding of encumbered shares (creation (2)+3) / release ((2)-(3)) / invocation ((2)-(3))	% of total share capital
	1	2	3	4								
Hemant M. Shah and Vyomesh M. Shah	190000 4980500	0.26 6.85	140000 4480000	0.19 6.16	N.A. N.A.	N.A. N.A.	0 0	N.A. N.A.	N.A. N.A.	140000 4480000		0.19 6.16
Hemant M. Shah HUF	5800000	7.97	4795000	6.59	Creation	09.07.2015	Pledge	1000000	1.37	5795000	Shares pledged in favour of SICOM Limited.	7.97
Hemant M. Shah	7540000	10.37	7525000	10.35	N.A.	N.A.	0	N.A.	N.A.	7525000		10.35
Vyomesh M. Shah	9600000	13.20	9597000	13.19	N.A.	N.A.	0	N.A.	N.A.	9597000		13.19
Mahipatray V. Shah HUF	4100000	5.64	4100000	5.64	N.A.	N.A.	0	N.A.	N.A.	4100000		5.64
Vyomesh M. Shah HUF	5308000	7.30	52748025	3.78	N.A.	N.A.	0	N.A.	N.A.	52748025		3.78
Kunjai H. Shah	5993316	8.24	5909779	8.12	N.A.	N.A.	0	N.A.	N.A.	5909779		8.12
Falguni V. Shah	1600000	2.20	1600000	2.20	N.A.	N.A.	0	N.A.	N.A.	1600000		2.20
Rushank V. Shah	2600000	3.58	2280000	3.13	N.A.	N.A.	0	N.A.	N.A.	2280000		3.13
Khilen V. Shah	3600000	4.95	2800000	3.85	N.A.	N.A.	0	N.A.	N.A.	2800000		3.85
Kushal V. Shah	2400000	3.30	2400000	3.30	N.A.	N.A.	0	N.A.	N.A.	2400000		3.30
Lata M. Shah	300000	0.41	0.00	0.00	N.A.	N.A.	0	N.A.	N.A.	0.00		0.00
Utkay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	0	N.A.	N.A.	0.00		0.00
Vishwalet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	0	N.A.	N.A.	0.00		0.00

Signature of the Authorised Signatory



Hemant M. Shah  
Place : Mumbai  
Date : July 13, 2015