Gabriel India Limited



Registered office 29th Milestone
Punc-Nashik Highway
Vill, Kurul, Tal, Khed Pune-410501 CIN-L34101PN1961PLC015735

PARTI

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

	(Rupees Million					
- "			Quarter ended		Year ended	
Particulars		30.06.2015 31.03.2015		30.06.2014	31.03.2015	
		Unaudited	(Audited)*	Unaudited	(Audited)	
		3396.46	3449.20	3489.78	14298.40	
1	a) Net Sales / Income from operations (Net of excise duty)	22.39	34.42	24.37	142.58	
	b) Other operating income	3418.85	3483.62	3514.15	14440.98	
	Total income from operations (net) (a+b)	5410.50				
2	Expenses	2433.20	2486.83	2471.36	10322.44	
	a) Cost of materials consumed	30.06	35.91	23.34	100.65	
	b) Purchase of stock-in-trade		1			
	c) (Increase) / Decrease in finished goods, work in progress and	(0.18)	(28.53)	48.40	10.94	
	stock-in trade d) Employee benefits expense	265.35	276.93	262.49	1075.50	
	e) Depreciation and amortisation expense	82.10	76.13	78.88	311.32	
	f) Other expenses	386.66	428.50	435.31	1766.97	
	Total expenses	3197.19	3275.77	3319.78	13587.82	
	Total expenses			C. 85 (186)		
	Profit from operations before other income, finance costs and	221.66	207.85	194.37	853.16	
3	exceptional Items (1-2)		VE-784	20,000,000		
4	Other income	13.32	8.22	13.11	43.12	
	Profit from ordinary activities before finance costs and exceptional	234.98	216.07	207.48	896.28	
5	items (3+4)		14.12	18.94	54.80	
6	Finance costs	7.22	201.95	188.54	841.48	
7	Profit from ordinary activities after finance costs but before	227.76	201.95	100.54	041.10	
1	exceptional items (5-6)	1.50	1.50	1.50	6.00	
8	Exceptional items (income) / expenses (reter note 3)	226.26	200.45	187.04	835.48	
9	Profit from ordinary activities before tax (7-8)	51.84	61.87	38.29	193.43	
10	a) Tax expense for current year	(0.18)	9.02	11.78	41.81	
	b) Tax (income) / expense for previous years Net Profit from ordinary activities after tax (9-10)	174.60	129.56	136.97	600.24	
11			-	-		
12	Extraordinary items (net of tax expense)	174.60	129.56	136.97	600.24	
13	Net Profit for the period (11-12)	143.64	143.64	143.64	143.64	
14	Paid up equity share capital (Face Value Rs.1/- each)	7 10.0 1	0.000		3,110.67	
15	Reserves excluding Revaluation Reserve as per balance sheet of					
40	previous accounting year Earning per share (in Rs.)(of Re. 1/- each) (not annualised)					
16		1.22	0.90	0.95	4.18	
	a) Basic	1.22	0.90	0.95	4.18	
	h) Diluted	1.4.2	0.00	The state of the s		

PARTICULARS OF SHAREHOLDING

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Public shareholding - Number of shares - Percentage of shareholding	65168472 45.4	65168472 45.4	65168472 45.4	65168472 45.4
Promoters and promoter group shareholdings a) Pledged / Encumbered b) Non - encumbered	-	-		*
Number of Shares Percentage of shares (as a % of total shareholding of Promoter and promoter group)	78475468 100	78475468 100	78475468	7847546
Percentage of shares (as a % of total share capital of the Company)	54.6	54.6	54.6	54.6

	Particulars	3 months ended 30 June 2015
	INVESTORS COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter	Nil
		26
		26
	Remaining unresolved at the end of the quarter	Nil

- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th July,
- 2015.
 2 The Company is engaged primarily in the business of auto components and parts. Accordingly, there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
- 3 Exceptional items represent provision made on account of re-assessment of disputed liabilities towards rates and taxes of Rs.1.5 million each for the quarters ended 30th June 2015, 31st March 2015, 30th June 2014 and Rs.6 million for the year ended year 31st March
- *4 The figures for quarter ended 31st March, 2015 are the balancing figures between the audited figures of year ended 31st March, 2015 and published financial results of nine months ended 31st December, 2014.
- 5 The figures for the previous periods have been regrouped/reclassified, wherever necessary to confirm to the current period's presentation.

Place: Pune Date : 30 July 2015

For and on behalf of the Board

Chairperson

B. K. KHARE & CO.

CHARTERED ACCOUNTANTS

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Limited Review Report

The Board of Directors Gabriel India Limited Mumbai

We have reviewed the accompanying Statement of unaudited financial results of Gabriel India Limited for the period ended June 30, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co. Chartered Accountants Firm Registration No. 105102W

> Naresh Kumar Kataria Partner

Membership No. 037825

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Place: Mumbai Date: June 30, 2015

Pune

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