


Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	7Seas Entertainment Limited 6-3-1239/2/A, Renuka Enclave, III Floor, Kotis Court, Rajbhavan Road, Somajiguda, Hyderabad- 500082.
2.	Name of the acquirer(s)	L.Maruti Sanker
3.	Whether the acquirer(s) is/are promoter(s) of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired Mr. K.Krishnam Raju, Mrs.K.Sarada Vijaya Kumari, Mrs.G.Neelima.
	b.	Proposed date of acquisition 02/07/2015
	c.	No. of shares to be acquired from each person mention in 4(a) above 1. Mr. K.Krishnam Raju 80,864 2. Mrs.K.Sarada Vijaya Kumari 7,63,400 3. Mrs.G.Neelima 4,00,000
	d.	Total shares to be acquired as percentage of share capital of the TC 1. Mr. K.Krishnam Raju 1.14 2. Mrs.K.Sarada Vijaya Kumari 10.74 3. Mrs.G.Neelima 5.63
	e.	Price at which shares are proposed to be acquired Rs.7.00/- per share.
	f.	Rationale, if any for the proposed transfer Interse transfer among promoters.
5.	Relevant sub clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If frequently traded, volume-weighted average market price (VWAP) for a period of sixty trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs.7.50/- per share
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Attached as Annexure 1
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed	Attached as Annexure 2

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Takeover Regulations 1997)					
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached as Annexure 3			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares Voting rights	% w.r.t total share capital of TC	No. of shares voting rights	% w.r.t total share capital of TC
a	Acquirer (s) and PACs (other than sellers)(*) L.Maruti Sanker	15,15,500	21.31	27,59,764	38.82
b	Seller(s)				
	1. Mr. K.Krishnam Raju	80,864	1.14	-	-
	2. Mrs.K.Sarada Vijaya Kumari	7,63,400	10.74	-	-
	3. Mrs.G.Neelima	4,00,000	5.63	-	-

Place: Hyderabad
Date:25.06.2015


L.Maruti Sanker

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

- The above disclosure shall be signed by the promoter mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so.

DECLARATION

I, L.Maruti Sanker acquirer of 12,44,264 equity shares of M/s. 7seas Entertainment Limited hereby declare that the proposed acquisition price would not be higher than 25% of the price computed in accordance with in Chapter V of the SEBI Takeover Regulations, 2011.

Place: Hyderabad
Date:25.06.2015


L.Maruti Sanker
Acquirer

DECLARATION

I, L.Maruti Sanker acquirer of 12,44,264 equity shares of M/s. 7seas Entertainment Limited hereby declare that both the transferors, i.e Mr. K.Krishnam Raju, Mrs.K.Sarada Vijaya Kumari, Mrs.G.Neelima and transferee, i.e. myself will comply with applicable disclosure requirements in Chapter V of the SEBI Takeover Regulations, 2011.

Place: Hyderabad
Date:25.06.2015




L.Maruti Sanker
Acquirer

DECLARATION

I, L. Maruti Sanker acquirer of 12,44,264 equity shares of M/s. 7seas Entertainment Limited hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.

Place: Hyderabad
Date: 25.06.2015


L. Maruti Sanker
Acquirer