



CERTIFIED TRUE COPY OF RESOLUTION PASSED IN BOARD MEETING HELD ON WEDNESDAY, JUNE 13th, 2015 AT ITS CORPORATE OFFICE AT 36, KAUSHAMBI, NEAR ANAND VIHAR TERMINAL, DELHI - NCR 201 010

RESOLVED THAT pursuant to the provisions of Section 179 of the Companies Act, 2013 and other applicable provision(s) of the Companies Act, 2013 ("the Act"), if any, and pursuant to the relevant provision(s) of Articles of Association of the Company, if any, and in accordance with 5.16 (b) of SEBI Circular No. CIR/ CFD/ DIL/ 5 / 2013 dated February 4, 2013 read with Circular No. CIR/ CFD/ DIL/ 8 / 2013 dated May 21, 2013, the Board hereby consider and approve the undertaking of the Statutory Auditor, as tabled in this meeting, declaring that the proposed scheme of arrangement for amalgamation of M/s Lloyds Line Pipes Limited with M/s APL Apollo Tubes Limited, does not fall under the purview of any of the cases as mentioned under Para 5.16 (a) of the abovementioned Circular.

For APL Apollo Tubes Limited


Sanjay Gupta
Chairman