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ESSEL PROPACK LIMITED

CIN: L74950MH1982PLC028947

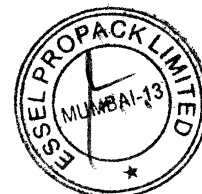
Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604

GLOBAL OPERATIONS  
UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30 JUNE 2015

₹ in Lacs

Particulars	Quarter ended			Year ended
	30 Jun	31 Mar	30 Jun	31 March
	2015	2015	2014	2015
	Unaudited	Audited (Refer note 3)	Unaudited	Audited
<b>1 Income from operations</b>				
a. Net Sales / Income from Operations (Net of Excise Duty)	56697	60262	54412	229256
b. Other Operating Income	765	911	457	3040
<b>Total Income from operations (net)</b>	<b>57462</b>	<b>61173</b>	<b>54869</b>	<b>232296</b>
<b>2 Expenses</b>				
a. Cost of materials consumed	28160	31702	25034	113683
b. Changes in inventories of finished goods, and goods-in-process	(1873)	(852)	2177	(61)
c. Employee benefits expense	9690	8854	8770	36283
d. Depreciation and amortisation expense	3204	3060	3302	13179
e. Other expenses	11099	10848	10029	42767
<b>Total expenses</b>	<b>50280</b>	<b>53612</b>	<b>49312</b>	<b>205851</b>
<b>3 Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>7182</b>	<b>7561</b>	<b>5557</b>	<b>26445</b>
<b>4 Other income</b>	<b>456</b>	<b>671</b>	<b>523</b>	<b>2096</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>7638</b>	<b>8232</b>	<b>6080</b>	<b>28541</b>
<b>6 Gain/(Loss) on Foreign Exchange Fluctuations (Net)</b>	<b>(36)</b>	<b>(134)</b>	<b>(107)</b>	<b>(548)</b>
<b>7 Finance costs</b>	<b>1859</b>	<b>1953</b>	<b>1933</b>	<b>7936</b>
<b>8 Profit from ordinary activities after finance costs but before exceptional items (5+6-7)</b>	<b>5743</b>	<b>6145</b>	<b>4040</b>	<b>20057</b>
<b>9 Exceptional (income) / expense</b>	<b>-</b>	<b>(552)</b>	<b>-</b>	<b>(552)</b>
<b>10 Profit from ordinary activities before tax (8-9)</b>	<b>5743</b>	<b>6697</b>	<b>4040</b>	<b>20609</b>
<b>11 Tax expense (Current tax, Deferred tax, MAT credit entitlement, excess provisions)</b>	<b>1867</b>	<b>1948</b>	<b>1288</b>	<b>6105</b>
<b>12 Net Profit from ordinary activities after tax (10-11)</b>	<b>3876</b>	<b>4749</b>	<b>2752</b>	<b>14504</b>
<b>13 Extraordinary Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14 Net Profit after tax before minority interest and share of profit / (loss) of associate (12-13)</b>	<b>3876</b>	<b>4749</b>	<b>2752</b>	<b>14504</b>
<b>15 Add : Share of Profit of associates</b>	<b>55</b>	<b>(54)</b>	<b>(12)</b>	<b>32</b>
<b>16 Less : Minority interest</b>	<b>(90)</b>	<b>(154)</b>	<b>(103)</b>	<b>(472)</b>
<b>17 Net Profit for the period (14+15+16)</b>	<b>3841</b>	<b>4541</b>	<b>2637</b>	<b>14064</b>
<b>18 Paid-up Equity Share Capital (Face Value Rs. 2/- each)</b>	<b>3142</b>	<b>3142</b>	<b>3141</b>	<b>3142</b>
<b>19 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>				<b>75022</b>
<b>20 Earnings per Share (EPS) Basic &amp; Diluted EPS (not annualised)</b>	<b>2.45</b>	<b>2.89</b>	<b>1.68</b>	<b>8.95</b>

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ESSEL PROPACK LIMITED

CIN: L74950MH1982PLC028947

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604

GLOBAL OPERATIONS

UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30 JUNE 2015

₹ in Lacs

**NOTES:**

- 1 The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 30 July, 2015.
- 2 On 13 July 2015, the Company has divested its wholly owned subsidiary, Packaging India Private Limited for full cash consideration, as part of its strategy to pursue growth opportunity in its core tube packaging business which has great potential across the globe in the Beauty & Cosmetics, Pharma & Health and Food categories.
- 3 Figures for the quarter ended 31 March 2015 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto third quarter of relevant financial year.
- 4 The Company is engaged in the business of Plastic Packaging Material. Geographical segment has been identified as primary segment and reported as per AS-17 below:  
*Geographical Segmentation are:*
  - a AMESA : Africa, Middle East and South Asia include operations in India and Egypt.
  - b EAP : East Asia Pacific includes operations in China, Philippines and Hongkong.
  - c AMERICAS : includes operations in United States of America, Mexico and Colombia.
  - d EUROPE : includes operations in Germany, United Kingdom, Poland and Russia.

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**ESSEL PROPACK LIMITED**

CIN: L74950MH1982PLC028947

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604

**GLOBAL OPERATIONS**  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30 JUNE 2015**

**₹ in Lacs**

Consolidated Segment Information	Quarter ended			Year ended
	30-Jun	31-Mar	30-Jun	31 March
	2015	2015	2014	2015
	Unaudited	Audited (Refer note 3)	Unaudited	Audited
<b>Segment Revenue</b>				
A AMESA	26289	27054	26830	109735
B EAP	13396	13461	11471	53382
C AMERICAS	12096	12934	11707	47815
D EUROPE	9289	10198	7788	35850
E Unallocated	18	22	15	69
Inter Segmental elimination	(3626)	(2496)	(2942)	(14555)
<b>Total Sales / Income from operations</b>	<b>57462</b>	<b>61173</b>	<b>54869</b>	<b>232296</b>
<b>Segment Result</b>				
<b>Profit / (Loss) before other income, finance costs and exceptional items from each segment</b>				
A AMESA	3610	3707	3261	13330
B EAP	1896	1793	1165	6875
C AMERICAS	1317	1497	1068	4861
D EUROPE	490	636	157	1858
E Unallocated	(112)	(4)	(94)	(411)
Inter Segmental elimination	(19)	(68)	-	(68)
<b>Total</b>	<b>7182</b>	<b>7561</b>	<b>5557</b>	<b>26445</b>
Add: Other income	456	671	523	2096
Add: Gain/(Loss) on Foreign Exchange Fluctuations (Net)	(36)	(134)	(107)	(548)
<b>Segment Result</b>	<b>7602</b>	<b>8098</b>	<b>5973</b>	<b>27993</b>
Less: Financial costs	1859	1953	1933	7936
Less: Exceptional (income) / expense	-	(552)	-	(552)
<b>Profit from ordinary activities before tax</b>	<b>5743</b>	<b>6697</b>	<b>4040</b>	<b>20609</b>
<b>Capital Employed</b> (Segment Assets - Segment Liabilities)				
A AMESA	63916	62338	61396	62338
B EAP	43100	40840	40462	40840
C AMERICAS	26611	25701	23460	25701
D EUROPE	24212	23784	27032	23784
E Unallocated	(72710)	(72594)	(76937)	(72594)
Inter Segmental elimination	(1953)	(1772)	(2047)	(1772)
<b>Total</b>	<b>83176</b>	<b>78297</b>	<b>73366</b>	<b>78297</b>

5 Figures of the previous period have been regrouped / reclassified / rearranged wherever considered necessary.



For Essel Propack Limited

*(Signature)*

Ashok Goel

Vice-Chairman & Managing Director

Place : Mumbai


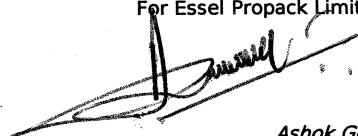
Date : 30 July 2015.

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<b>ESSEL PROPAGK LIMITED</b> CIN L74950MH1982PLC028947 Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604				
INDIA STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015				
Particulars	Quarter ended			Year ended 31 March
	30-June	31 March	30-June	
	2015	2015	2014	2015
PART 1	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
<b>1 Income from operations</b>				
a. Net Sales / Income from operations (net of excise duty)	18,020	17,590	18,176	72,748
b. Other operating income	673	776	534	2,713
<b>Total income from operations (net)</b>	<b>18,693</b>	<b>18,366</b>	<b>18,710</b>	<b>75,461</b>
<b>2 Expenses:</b>				
a. Cost of materials consumed	8,859	8,697	9,498	37,911
b. Changes in inventories of finished goods and work in progress	(289)	439	117	276
c. Employee benefits expense	1,840	1,675	1,521	6,402
d. Depreciation and amortisation expense	1,222	1,067	1,115	4,575
e. Other expenses	4,179	3,973	3,889	16,515
<b>Total expenses</b>	<b>15,811</b>	<b>15,851</b>	<b>16,140</b>	<b>65,679</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,882</b>	<b>2,515</b>	<b>2,570</b>	<b>9,782</b>
4 Other income	520	538	519	2,088
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3,402</b>	<b>3,053</b>	<b>3,089</b>	<b>11,870</b>
6 Gain/(Loss) on foreign exchange difference (net)	(39)	(98)	(65)	(246)
7 Finance costs	914	969	968	4,093
<b>8 Profit after finance costs but before exceptional items (5+6-7)</b>	<b>2,449</b>	<b>1,986</b>	<b>2,056</b>	<b>7,531</b>
9 Exceptional Items	-	-	-	-
<b>10 Profit before tax for the period (8+9)</b>	<b>2,449</b>	<b>1,986</b>	<b>2,056</b>	<b>7,531</b>
11 Tax expense (current tax, deferred tax, mat credit entitlement etc)	795	473	602	1,878
<b>12 Net Profit after tax for the period (10-11)</b>	<b>1,654</b>	<b>1,513</b>	<b>1,454</b>	<b>5,653</b>
13 Paid-up equity share capital (Face Value ₹ 2/- each)	3,142	3,142	3,141	3,142
14 Reserves excluding Revaluation Reserves				44,711
<b>15 Earnings Per Share (EPS)</b>				
Basic and Diluted Earnings Per Share (not annualised)	1.05	0.96	0.93	3.60



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<b>ESSEL PROPACK LIMITED</b> CIN L74950MH1982PLC028947 Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604				
<b>INDIA STANDALONE</b> <b>UN AUDITED FINANCIAL RESULTS</b> <b>FOR THE QUARTER ENDED 30 JUNE 2015</b>				
Particulars	Quarter ended			Year ended 31 March
	30-June	31 March	30-June	
	2015	2015	2014	2015
<b>PART II Select information for the quarter ended 30 June 2015</b>				
<b>A PARTICULARS OF SHARE HOLDINGS</b>				
<b>1 Public shareholding</b>				
- Number of Shares (Lacs)	@ 678.23	@ 681.73	610.73	@ 681.73
- Percentage of Shareholding	43.17%	43.39%	38.88%	43.39%
<b>2 Promoters and Promoters Group Shareholding</b>				
<b>a. Pledged / Encumbered (Lacs)</b>				
- Number of Shares (Lacs)	20.00	20.00	20.00	20.00
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	2.24%	2.25%	2.08%	2.25%
- Percentage of Shares (as a % of the total Share Capital of the Company)	1.27%	1.27%	1.27%	1.27%
<b>b. Non-encumbered</b>				
- Number of Shares (Lacs)	872.78	869.28	940.28	869.28
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	97.76%	97.75%	97.92%	97.75%
- Percentage of Shares (as a % of the total Share Capital of the Company)	55.56%	55.34%	59.85%	55.34%
@ Includes 57,120 forfeited equity shares of ₹ 2 each				
<b>B INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter	0			
Received during the quarter	0			
Disposed off during the quarter	0			
Remaining unresolved at the end of quarter	0			
<b>NOTES:</b>				
1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 30 July 2015. The Statutory Auditors have carried out a limited review of the above financial results.				
2 None of the financials of the Subsidiaries / Associates / Joint Ventures have been consolidated in the above results.				
3 Under AS-17, the Company has only one major identifiable business segment viz. Plastic Packaging Material.				
4 On 13 July 2015, the Company has divested its wholly owned subsidiary, Packaging India Private Limited for full cash consideration as part of its strategy to pursue growth opportunity in its core tube packaging business which has great potential across the globe in the Beauty & Cosmetics, Pharma & Health and Food categories.				
5 Figures for the quarter ended 31 March 2015 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto third quarter of relevant financial year.				
6 Figures of the previous period have been regrouped / reclassified/ rearranged wherever considered necessary.				
Place: Mumbai				
Date: 30 July 2015		For Essel Propack Limited  <b>Ashok Goel</b> Vice Chairman and Managing Director		

*[Handwritten signature]*

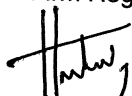
**Independent Auditors Review Report**

To  
**The Board of Directors,  
Essel Propack Limited**

**Re: Limited Review Report for the quarter ended 30 June, 2015**

1. We have reviewed the accompanying Statement comprising the Standalone Unaudited Financial Results of **Essel Propack Limited** (the "Company") for the quarter ended 30 June, 2015 ("the Statement") being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II- Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of Shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter ended 30 June 2015 of the Statement, from the details furnished by the Registrars.

For **MGB & Co. LLP**  
Chartered Accountants  
Firm Registration Number 101169W/W-100035



**Hitendra Bhandari**  
Partner  
Membership Number 107832



Mumbai, 30 July 2015