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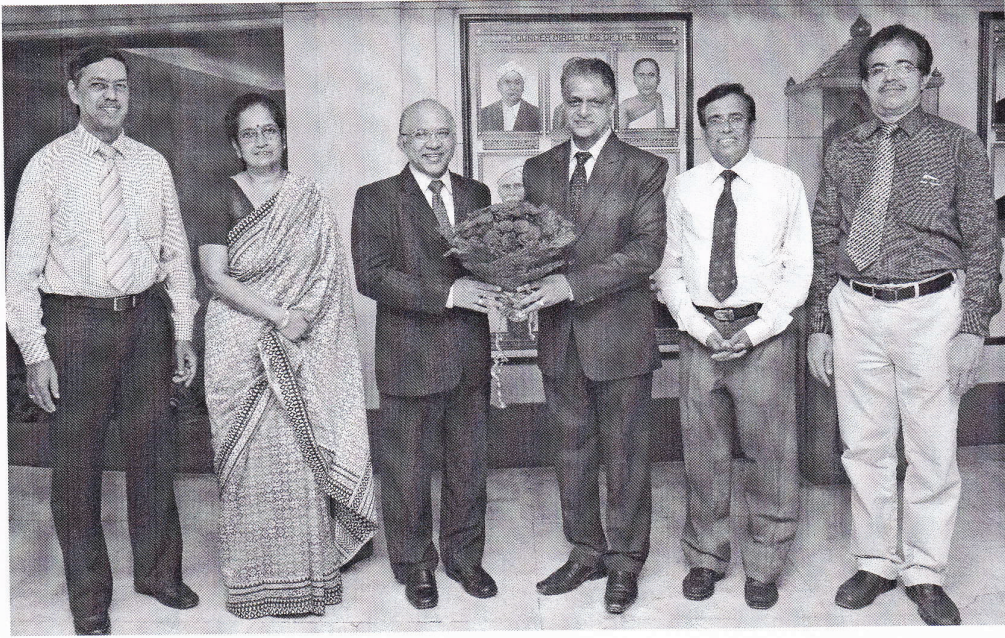
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PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

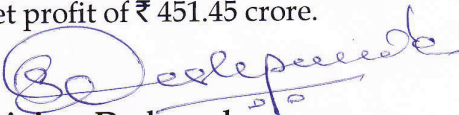
Date: July 14, 2015

Shri P Jayarama Bhat assumes charge as MD & CEO of Karnataka Bank on 14th July, 2015 for the third term of three years.



Shri P Jayarama Bhat, being greeted by the top executives of the Bank as he assumes charge as MD & CEO on 14-07-2015 for the third consecutive term of three years. Seen on the occasion are Shri Mahabaleshwara M S, Chief General Manager, Dr. Meera Aranha, Shri Raghurama, Shri Raghavendra Bhat M and Shri Chandrashekhar Rao B, General Managers.

Shri P Jayarama Bhat initially took charge as MD & CEO of the Bank on 14-07-2009. Under his leadership, the Bank has made rapid strides in business over the years. Business turnover touched ₹ 77,689 crore as on 31-03-2015, with an all time high annual net profit of ₹ 451.45 crore.


Srinivas Deshpande
(Chief Manager - Public Relations)