



ZF STEERING GEAR (INDIA) LIMITED

Registered Office: 1242/44, Village Vadu Budruk, Tal. Shirur, Dist. Pune- 412 216. Tel: 02137-305100 Corporate Identity Number (CIN) L29130PN1981PLC023734,
Email Id-enquiry@zfindia.com

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015 (Rs. in million)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-15 (Reviewed)	31-Mar-15 (Reviewed)	30-Jun-14 (Reviewed)	31-Mar-15 (Audited)
1	(a) Net Sales/ Income from Operations	838.99	954.03	823.65	3,304.52
	(b) Other Operating Income	3.54	5.88	2.45	21.39
	Total Income from Operations (net)	842.53	959.91	826.10	3,325.91
2	Expenses				
	a) Cost of material consumed	498.62	521.28	503.88	2,123.53
	b) Purchases of stock-in-trade	2.96	2.67	2.52	10.15
	c) Changes in inventories of finished goods & Work-in-Progress	12.36	53.61	18.46	(9.44)
	d) Employees benefits expense	98.48	89.14	93.51	360.82
	e) Depreciation and amortisation expense	57.32	68.63	41.51	234.45
	f) Other Expenses	61.83	94.86	53.44	239.91
	Total expenses	731.57	830.19	713.32	2,959.42
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	110.96	129.72	112.78	366.49
4	Other Income	8.23	23.89	9.64	69.67
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	119.19	153.61	122.42	436.16
6	Finance costs	4.09	2.97	1.71	8.52
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	115.10	150.64	120.71	427.64
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	115.10	150.64	120.71	427.64
	a) Current Tax	35.93	23.58	38.51	95.74
	b) Deferred	(10.12)	(10.10)	(4.08)	(15.48)
	c) For earlier years	-	(0.10)	(8.16)	(8.26)
10	Tax Expense	25.81	13.38	26.27	72.00
11	Net Profit from ordinary activities after tax (9-10)	89.29	137.26	94.44	355.64
12	Extraordinary item (net of tax expense)	-	-	-	-
13	Net Profit for the period (11+12)	89.29	137.26	94.44	355.64
14	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	90.73	90.73	90.73	90.73
15	Reserves excluding Revaluation Reserves as per Balancesheet of previous accounting year				2,390.72
16	Earnings Per Share - Basic/ Diluted & before/ after Extraordinary items	9.84	15.13	10.41	39.20

PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	2,390,161	2,390,161	2,389,711	2,390,161
	- Percentage of Shareholding	26.34	26.34	26.34	26.34
2	Promoters and promoter group Shareholding				
	a) Pledged/ encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters & Promoters group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	6,683,139	6,683,139	6,683,589	6,683,139
	- Percentage of shares (as a % of the total shareholding of promoters & Promoters group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	73.66	73.66	73.66	73.66

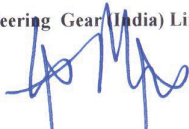
B INVESTORS COMPLAINTS FOR THE 3 MONTHS ENDED 30-JUNE-2015

Pending at the beginning of the quarter- 0 ; Received during the quarter-2 ; Disposed off during the quarter- 2 ; Remaining unresolved at the end of the quarter- 0

Notes:-

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 28 2015. The statutory auditors have carried out a limited review of the Financial Results.
- The Operations of the Company relate to two segments ie. Automotive Components and Renewable Energy.
- Earlier years, the Company used to charge cost of consumable items to the Profit & Loss Account on issuance to shop floor, w.e.f. 1st April, 2015 such consumable items are charged on actual consumption basis. Had the Company followed previous method, profit could have been lower by Rs.9.41 Million.
- Corresponding figures of the previous year have been regrouped/ recast, wherever necessary, so as to confirm with the current year's presentation.

for ZF Steering Gear (India) Limited


Dinesh Munot
Chairman & Managing Director

Pune : July 28, 2015



Unaudited Segmentwise Revenue, Result & Capital Employed for the quarter ended June 30, 2015 (Rs. in million)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Segment Revenue				
	a. Auto Components	824.76	958.50	800.81	3,299.99
	b. Renewable Energy	33.61	27.48	45.15	138.82
	TOTAL	858.37	985.98	845.96	3,438.81
	Less- Inter-segment revenue	7.61	2.18	10.22	43.23
	Total Income	850.76	983.80	835.74	3,395.58
2	Segment Results				
	Profit/(Loss) before tax and finance costs from each segment				
	a. Auto Components	105.09	156.87	103.03	404.81
	b. Renewable Energy	14.10	(3.26)	19.39	31.35
	TOTAL	119.19	153.61	122.42	436.16
	Less- Finance Costs	4.09	2.97	1.71	8.52
	Total Profit Before Tax	115.10	150.64	120.71	427.64
3	Capital Employed				
	a. Auto Components	2113.53	1995.27	1796.39	1,995.27
	b. Renewable Energy	431.06	441.82	523.16	441.82
	c. Unallocable assets less liabilities	26.15	44.36	15.38	44.36
	Total Capital employed in the Company	2570.74	2481.45	2334.93	2,481.45

for ZF Steering Gear (India) Limited

Dinesh Munot
Chairman & Managing Director

Pune : July 28, 2015

Limited Review Report for Quarter Ended 30th June 2015

To,
The Board of Directors,
ZF Steering Gear (India) Limited
Pune

We have reviewed the accompanying statement of unaudited financial results of ZF Steering Gear (India) Limited for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act,2013,read with Rule 7 of the Companies (Accounts) Rules,2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MGM and Company
Chartered Accountants
Firm Regn No. 117963W

M Katariya



CA Mangesh A. Katariya
Membership No. 104633
Partner
Place of Signature: Pune
Date of Signature : 28th July,2015