

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

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**Karnataka Bank introduces e-Lobby - 24 X 7 Banking Services in
Mulund - West, Mumbai**



Karnataka Bank, a premier private sector bank headquartered at Mangaluru, inaugurated its “e-Lobby - 24 X 7 Banking Services” at Mulund [West], Mumbai. This is the 5th e-Lobby of the Bank and the 1st one in the state of Maharashtra. The e-Lobby facility was inaugurated by Dr. Vinaykumar M Rathod, Deputy Commissioner of Police, Zone VII, Mulund, Mumbai, in the presence of Shri P Jayarama Bhat, MD & CEO of the Bank, N Upendra Prabhu, General Manager, Shri Nagaraja Rao B, DGM-Mumbai Region and Girish Chandra Dhar, Senior Branch Manager - Mumbai - Mulund[West]

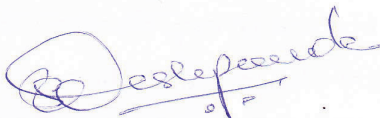
Branch. The e-Lobby provides essential banking facilities under one roof through self-service automation kiosks namely,

- ATM
- Cash Depositor
- Cheque Depositor and
- Passbook printer

This unmanned self service banking outlet is user-friendly and can be used round the clock and offers the following facilities:

- Cash deposit facility with instant credit. The Bunch Note Acceptor can accept 200 notes at a time and handles cash as per Clean Note Policy of Reserve Bank of India.
- Cheque deposit facility with instant scanned receipt.
- Cash withdrawals (Cash dispenser).
- Pass book printing
- Balance Inquiry, Mini Statement, PIN Change and other services.

Speaking on the occasion Shri P.Jayarama Bhat, Managing Director & CEO of the Bank said "In line with the Bank's Mission statement to be a tech-savvy, customer centric, bank across India, the Bank has been making optimum use of technology to provide customer centric banking products and services to its customers across the country to enhance the ease and comfort of banking. e-Lobby is a step in this direction. Our customers can now deposit cash and cheques into their accounts and update their passbooks whenever they wish to, beyond banking hours, 24 hours a day, 7 days a week. This is the 5th e-Lobby of the Bank and we have plans to open another 20 e-Lobbies across the country during this year to take the tally of e-Lobbies to 25, by the end of the Current Fiscal".



Srinivas Deshpande
(Chief Manager - Public Relations)