CIN: L24230GJ1995PLC024288



Date: 30th July, 2015

<u>Lincoln Pharmaceuticals Ltd. Acquire Stake in Lincoln Parenteral Ltd (Subsidiary Company of Lincoln Pharmaceuticals Limited).</u>

Lincoln Pharmaceuticals Ltd. Company is based at Ahmedabad and engaged in Manufacturing and Export of Pharmaceuticals formulations under various Therapeutic product group, plant duly complied with WHO-GMP guidelines. The Company is exporting more than 45 countries along with Domestic market in more than 20 states in India.

The Company has own manufacturing plant facility for Tablet, Capsule, Ointment, etc. During this year, the Company has undertaken expansion of various Capex Project to make the Company more strengthen in terms of manufacturing facility and marketing segment. In view of this fact, the Company has decided to make further investment in **Lincoln Parenteral Ltd.** (Subsidiary Company). by acquiring 36.58% additional equity to get the additional manufacturing facility for Injectable and Liquids syrups, so that the Company have complete range of products under therapeutic group like Tablet, Capsule, Ointment, Injectable, Syrup, Dry Powder under Lincoln Pharmaceuticals Ltd. As a result of the additional investment, the total stake in the **Lincoln Parenteral Ltd.** (Subsidiary Company). shall be 98.58% in the Capital of the Company. This investment will definitely increase the turn over and bottom line of the Company.

FOR LINCOLN PHARMACEUTICALS LIMITED

(DUSHYANT NAYAK)
AUTHORISED SIGNATORY



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