

PRIMA AGRO LIMITED



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (5 Lines)
Fax: 91-484-2556060
CIN: L15331KL1987PLC004833
E-mail: prima@vsnl.in
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08th July, 2015

The Corporate Relationship Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Sub: Resubmission of Audited Standalone Financial Result for the year ended
31.03.2015.

Ref: Email dated 03rd July, 2015

Dear Sir,

With reference to the above and Pursuant to Clause 41 of the Listing Agreement we are resubmitting herewith the Audited Standalone Financial Results and Auditors report of the company, for the year ended on 31st March, 2015 in the specified format for your kind perusal and records. The same was approved and taken on record by the Board of Directors at the Meeting held on 02nd July, 2015.

Thanking you,

Yours faithfully,

For PRIMA AGRO LIMITED


Company Secretary

Encl: a/a

PRIMA AGRO LTD

Registered Office : Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683110

ANNEXURE-1 TO CLAUSE 41

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2015

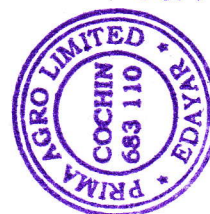
PART-1

(Rs in Lakhs)

Standalone/Consolidated Audited Financial Results for the 4th quarter ended 31-3-2015 and for the year ended 31-3-2015

Particulars	Standalone				consolidated		
	3 Months Ended			Year Ended	Year Ended	Year Ended	Year Ended
	31-3-2015	31-12-2014	31-3-2014	31-3-2015	31-3-2014	31-3-2015	31-3-2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
(a) Net Sales/	282.08	274.34	227.10	1114.11	909.31	1114.11	909.31
(b) Other Operating Income	0	0.00	0.00		0.00		0.00
Total Income from Operations	282.08	274.34	227.10	1114.11	909.31	1114.11	909.31
2. Expenses							
a. Consumption of raw materials /Purchase	17.80	10.30	42.26	48.31	85.38	48.31	85.38
b. Purchase of stock in Trade	0	0.00	0.00		0.00		0.00
c. Increase/decrease in stock in trade and work in progress	(0.04)	1.38	4.10	(0.48)	0.10	(0.48)	0.10
d. Power & Fuel	86.17	68.78	74.20	299.19	251.37	299.19	251.37
e. Employees cost	12.00	50.71	-1.80	158.74	132.79	158.74	132.79
f. Depreciation and Amortisation Expenses	10.29	7.12	11.96	31.65	28.46	31.65	28.46
g. Other expenses	296.23	77.52	141.55	478.55	365.54	478.55	365.54
Total Expenses	422.45	215.81	272.27	1015.96	863.64	1015.96	863.64
(Any item exceeding 10% of the total expenditure to be shown separately)	0	0.00	0.00	0.00	0.00	0.00	0.00
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	-140.37	58.53	-45.17	98.15	45.67	98.15	45.67
4. Other Income	0	2.82	3.15	4.04	25.37	4.04	25.37
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(140.37)	61.35	-42.02	102.19	71.04	102.19	71.04
6. Finance Cost	(2.64)	(0.83)	(3.25)	(5.50)	(10.30)	(5.50)	(10.30)
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(143.01)	60.52	-45.27	96.69	60.74	96.69	60.74
8. Exceptional items	0	0.00	-4.21	0.00	-9.07	0.00	-9.07
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(143.01)	60.52	-49.48	96.69	51.67	96.69	51.67
10. Tax expense	15.99	(19.63)	(4.81)	(61.77)	(25.62)	(61.77)	(25.62)
11. Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)	(127.02)	40.89	-54.29	34.92	26.05	34.92	26.05
12. Extraordinary Item (net of tax expense Rs. _____)	0	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) after taxes but before share of profit/loss of associates and minority interest(11+12)	(127.02)	40.89	-54.29	34.92	26.05	34.92	26.05
14. Share of Profit /Loss of Associates							
15. Minority Interest	0	0.00	0.00		0.00		0.00
16. Net Profit/Loss for the period(13+14+15)	(127.02)	40.89	-54.29	34.92	26.05	34.92	26.05
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	519.49	519.49	519.49	519.49	519.49	519.49	519.49
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(668.06)	(702.98)	(702.98)	(668.06)	(702.98)	(668.06)	(702.98)
19.i. Earnings Per Share (EPS)							
a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.75)	1.17	(0.87)	1.86	1.17	1.86	1.17
b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.75)	1.17	(0.87)	1.86	1.17	1.86	1.17

For PRIMA AGRO LIMITED



[Signature]
Director

19.ii Earnings Per Share (EPS)							
a) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.45)	0.79	-0.57	0.67	0.50	0.67	0.50
b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.45)	0.79	-0.57	0.67	0.50	0.67	0.50

PART-II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 31-3-2015

A Particulars of Shareholdings

1. Public Shareholding							
- No. of shares	3451700	3451700	3451700	3451700	3451700	3451700	3451700
- Percentage of shareholding	66.44	66.44	66.44	66.44	66.44	66.44	66.44
2. Promoters and promoter group Shareholdings							
	1743200	1743200	1742600	1743200	1743200	1743200	1743200
a) Pledged/Encumbered							
- Number of shares	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0	0
b) Non-encumbered							
- Number of Shares	1743200	1743200	1743200	1743200	1743200	1743200	1743200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	33.56	33.56	33.56	33.56	33.56	33.56	33.56

B. Investor Complaints

Particulars	3 months ended on 31-3-2015	
Pending at the beginning of the quarter	NIL	
Received during the quarter	NIL	
Disposed during the quarter	NIL	
Remaining unresolved at the end of the quarter	NIL	

Note

- (i) The above results were taken on record by the Board at their meeting held on 2-7-2015
- (ii) Provision for taxes includes provision for deferred Tax.
- (iii) During the Period company has not received any complaints from Investors.
There are no unresolved complainants at the opening or closing of the period
- (iv) Previous year's figures have been regrouped/rearranged wherever necessary.

Place: Kochi

Date : 02/07/2015

For PRIMA AGRO LIMITED




S.K. Gupta
 Chairman & Director

PRIMA AGRO LIMITED

Registered Office : Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683110

ANNEXURE VIII TO CLAUSE 41

Standalone/consolidated Audited Statement of Assets and Liabilities as at 31-3-2015

		(Figures in Lakhs)	
		As at 31-3-2015	As at 31-3-2014
Particulars		Audited	Audited
I.			
A	EQUITY & LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	1,119.49	1,119.49
	(b) Reserves & surplus	(668.06)	(702.98)
	(c) Money received against share warrants		
	Sub-total-Shareholders' Fund	451.43	416.51
2	Share Application Money pending allotment		
3	Minority Interest		
4	Non-current liabilities		
	(a) Long-term borrowings	27.83	35.74
	(b) Deffered Tax Liabilities	47.27	46.10
	(c) Other long term liabilities		
	(d) Long-term provisions	41.02	19.03
	Sub- Total- Non Current Liabilities	116.12	100.87
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	218.84	161.67
	(c) Other current liabilities	23.08	47.76
	(d) Short-term provisions	64.90	29.90
	Sub-total-Current Liabilities	306.82	239.33
	TOTAL-EQUITY AND LIABILITIES	874.37	756.71
B	ASSETS		
(1)	Non-current assets		
	(a) Fixed Assets	421.40	426.19
	(b) Goodwill on consolidation		
	(c) Non-current investments	135.25	102.25
	(d) Deferred tax assets (Net)		
	(e) Long-term loans & advances	250.45	155.34
	(e) Other non-current assets		
	Sub-total- Non Current Assets	807.10	683.78
(2)	Current assets		
	(a) Current investments		
	(b) Inventories	2.37	1.89
	(c) Trade Receivables	27.09	39.09
	(d) Cash & cash equivalants	24.16	19.22
	(e) Short-term loans & advances	8.49	9.47
	(f) Other current assets	5.16	3.26
	Sub-total- Current Assets	67.27	72.93
	TOTAL ASSETS	874.37	756.71



For PRIMA AGRO LIMITED

[Signature]
Director

VIJAYAKUMAR & EASWARAN

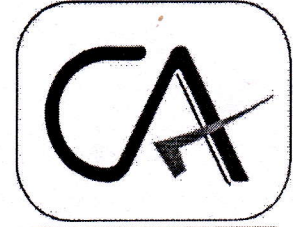
CHARTERED ACCOUNTANTS

AMRITA TRADE TOWERS, 6TH FLOOR

S.A. ROAD, PALLIMUKKU, KOCHI - 682 016

Phone No: 0484 - 2354694. Fax: 2373610

E mail: keaswaran@gmail.com, vkande@gmail.com



INDEPENDENT AUDITOR'S REPORT

To The Members

PRIMA AGRO LIMITED.

V-679/C, INDUSTRIAL DEVELOPMENT AREA

MUPPATHADAM, EDAYAR

KOCHI - 683 110

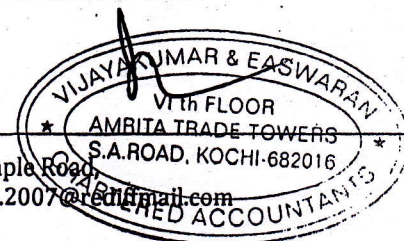
Report on the Financial Statements

We have audited the accompanying financial statements of M/s. **PRIMA AGRO LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2015, the statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements

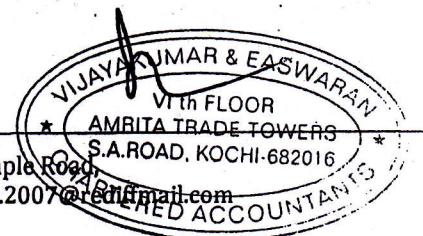
Basis for Qualified Opinion

During the year, the company granted loans and advances to group concerns amounting to Rs 2,05,34,200.00 which is not in the ordinary business transaction. Interest has not been accounted in the books of accounts relating to such loans/advances.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the matter described in the Basis for Qualified Opinion paragraph, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by Section 143 (3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and except for the matters described in the Basis for Qualified Opinion paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) Except for the matters described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) Except for the matters described in the Basis for Qualified Opinion paragraph, in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the company.
 - f) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.

For VIJAYAKUMAR & EASWARAN
CHARTERED ACCOUNTANTS
FRN 004703S

~~CA. K. EASWARAN PILLAI, FCA~~

~~SENIOR PARTNER~~

~~Membership No: 022062~~

~~AMRITA TRADE TOWERS
S.A. ROAD, KOCHI-682016~~

~~CHARTERED ACCOUNTANTS~~

Place: COCHIN
Date: 23/05/2015

VIJAYAKUMAR & EASWARAN

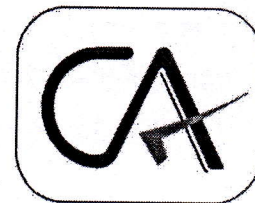
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E mail: kcaswaran@gmail.com, vkande@gmail.com



ANNEXURE TO AUDITOR'S REPORT

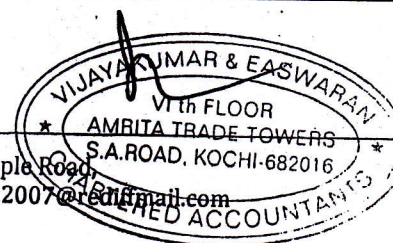
(Referred to our report of even date)

- i.
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- ii.
 - a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) The procedure of physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
 - c) The company is maintaining proper records of inventory and the stock as disclosed in the financial statements are valued and certified by the management. The discrepancies noticed on verification between the physical stocks and book records were not material.

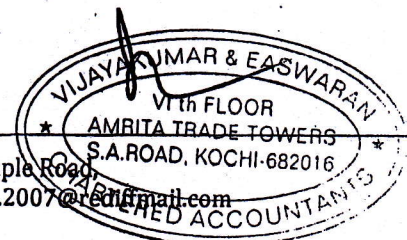
iii.

The Company has granted the following loans to companies, firms and other parties covered in the register maintained u/s.189 under the Companies Act

Sl. No	Name of the Company/Firm or Other Parties	Relationship	Loan Granted during the year	Year end Balance
1.	Prima Industries Ltd	Associate	1,28,79,106.00	66,39,770.00
2.	Prima Beverages (P) Ltd.	Associate	24,93,106.00	2,17,936.40
3.	Ayyappa Roller Flour Mills Ltd	Associate	48,49,875.00	77,87,111.08
4.	PAPL Exim India Ltd	Associate	3,12,113.00	1,06,979.80

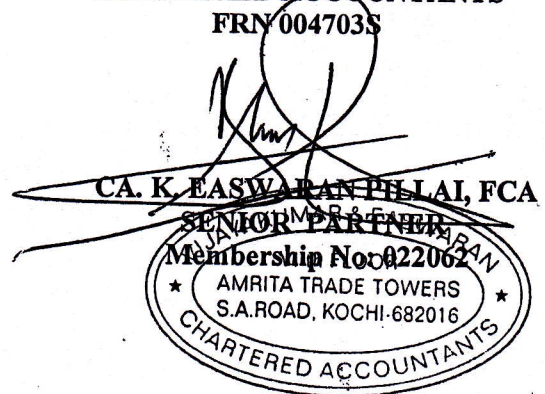


- a) We are unable to comment on the rate of interest and other terms and conditions on which loans have been taken from/granted to companies, firm or other parties listed in the register maintained u/s 189 of the Companies Act which are prima facie, prejudicial to the interest of the company since the terms are not defined.
- b) The Company is not paying any interest on such loans and there is no stipulation as to repayment of principal in respect of loans granted to parties listed in the register maintained under Section 189 of the Companies Act, hence we are unable to comment on the regularity of repayment of principal in respect of the said loans.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in the internal control system of the company.
- v. The company has not accepted any deposit from the public hence the directions issued by the Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Companies Act and the Rules framed thereunder are not applicable to this company.
- vi. The Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act.
- vii.
- a) According to the information and explanations furnished to us, during the year, undisputed statutory dues including provident fund, investor education protection fund, employees state insurance, income tax, sales tax, wealth tax, customs duty, excise duty, cess and other material statutory dues applicable to it have been deposited with appropriate authorities and there has been no serious delays.
- b) According to the information and explanation given to us, there are no dues of sale tax, income tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.
- c) According to the records of the company, there are no amounts that are due to be transferred to the Investor Education and Protection Fund in accordance with the provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.



- viii. In our opinion, the company has accumulated losses to the extent of ₹ 19, 44, 23,896.29/- and ₹ 19, 79, 15,767.29 in previous year. The accumulated losses of the company are more than fifty per cent of its paid up capital and free reserves. However the company has not reported cash loss during the current year and in previous year.
- ix. In our opinion and according to the information and explanation given to us, the company during the year has not defaulted in repayment of dues to the Financial Institutions.
- x. In our opinion, the company has not given guarantees for loans taken by others from banks or financial institutions.
- xi. In our opinion, the term loans have been applied for the purpose for which they were raised.
- xii. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For VIJAYAKUMAR & EASWARAN
CHARTERED ACCOUNTANTS
FRN 004703S



Place: COCHIN

Date: 23/05/2015